



City of Las Vegas

Agenda Item No.: 7.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 21, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:
RESOLUTIONS:

RA-8-2011 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Corridor Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Raymond Pistol (Owner) and Hostel Cat, Inc., (Tenant and CVIP Participant) located at 1236 South Las Vegas Boulevard, to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-exceed \$5,000 - RDA Special Revenue Fund) - Ward 3 (Coffin) [NOTE: This item is related to Council Item 67 (R-41-2011)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$5,000

Funding Source: RDA Special Revenue Fund

Dept./Division: EUD/Redevelopment Agency

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action action regarding assisting the CVIP Participant with the cost of improvements to the property located at 1236 South Las Vegas Boulevard (APN 162-03-112-012). Hostel Cat, Inc., has undertaken extensive interior and exterior renovations to the property. This CVIP Agreement will assist with the cost of neon signage. The CVIP Participant must comply with the requirements of the Las Vegas Scenic By-Way Overlay District, which requires any new signs on Las Vegas Boulevard to be seventy-five percent (75%) neon and/or animated. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-8-2011
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting Executed CVIP Agreement

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Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

ROMEO BETEA, Economic and Urban Development Manager, asked RICHARD ATKINS, Economic and Urban Development Redevelopment Officer, to the podium where he reviewed the background of the case.

JOHN URICH, representing the applicant, has worked with the applicant to receive the appropriate approval and is ready to get started.

