



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 15, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

Discussion and possible action regarding a Interlocal Cooperative Agreement between the City of Las Vegas, Nevada, and the City of Las Vegas Redevelopment Agency (RDA) to transfer to the City 60 percent of the Agency Share of Real Estate Taxes in connection with the Metroplex, located at 404 South Martin Luther King Boulevard, that are distributed to and received by the RDA and finding it is of benefit to the Redevelopment Area and the immediate neighborhood (\$23,864,671 RDA Special Revenue Fund) (APN 139-33-202-009) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 7]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$23,864,671

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

The City of Las Vegas and Clark County entered into a Master Interlocal Agreement dated April 2, 2008, concerning the acquisition and construction of the Las Vegas Metropolitan Police Department Metroplex. The City agreed to contribute to the annual rent payment of the building. The Interlocal Cooperative Agreement allows the RDA to transfer annual real estate taxes attributable to the Metroplex to the City to pay the obligation to the county.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Interlocal Cooperative Agreement
2. Supplemental Interlocal Contract For Funding Facilities For Las Vegas Metropolitan Police Department Metroplex
3. Site Map
4. Submitted at Meeting Las Vegas Metropolitan Police Departments Fiscal Affairs Committee Agenda by Staff

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

CHAIR GOODMAN indicated this Item is related to Item 71 on the City Council Agenda.

BILL ARENT, Director of Economic and Urban Development, reviewed the background of the Item and submitted for the record a copy of the Fiscal Affairs Committee Agenda along with some annotated minutes including the motion from 2008. MR. ARENT also stated that this Item does not have a fiscal impact.

CHAIR GOODMAN stated his desire to see the issue put to rest with the Committee's vote at this meeting.

