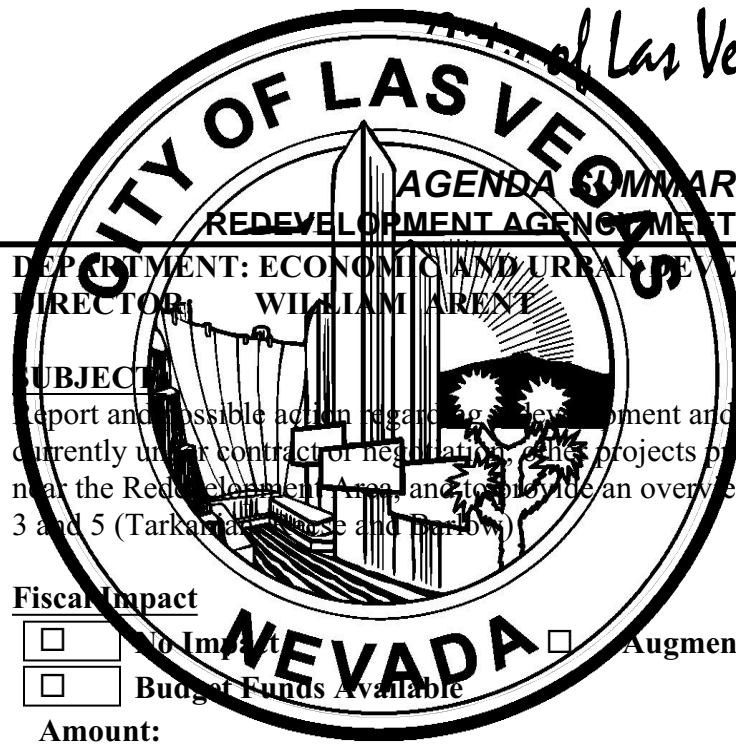




AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 1, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

Report and possible action regarding development and economic development projects currently under contract or negotiation, other projects proposed or under construction within or near the Redevelopment Area, and to provide an overview of programs and initiatives - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency (RDA) Board on projects currently under contract or in negotiation with owners, developers and consultants; to present development projects proposed or under construction within or near the Redevelopment Area; to provide an overview of programs and initiatives; and to receive input from the RDA Board on the status of projects, programs and initiatives as warranted.

RECOMMENDATION:

Accept report and direct staff as appropriate.

BACKUP DOCUMENTATION:

Submitted at Meeting PowerPoint Presentation by Staff

Motion made by GARY REESE to Accept the Report

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Director of Economic and Urban Development, used the PowerPoint submitted for the record to review projects under contract, in negotiations or proposed, as well as the City of Las Vegas Redevelopment Agency's financial stance.

MEMBER ROSS recognized that most of the construction taking place in this valley is occurring in the city of Las Vegas. The focus has been on assisting small businesses and creating jobs. He also commended staff and businesses for their hard work and continuing to be a significant part in reaching long term goals for the city of Las Vegas as a whole.

REDEVELOPMENT AGENCY MEETING OF: JUNE 1, 2011

MEMBER TARKANIAN was impressed with RDAs focus and successful efforts. Regarding pending legislature, MR. ARENT explained for the Councilwoman that the focus is on maintaining the momentum and possibly expanding the RDA area into smaller neighborhoods that are part of the urban core. Staff is working on a proposal that will be presented to the Planning Commission and this Council in the near future.

MEMBER WOLFSON agreed that the RDA has been successful and questioned how this agency compares to other redevelopment agencies in similarly populated cities. MR. ARENT informed him that staff will provide a report on this in the future.

MEMBER BARLOW recognized that he has yet to see other RDA areas nationwide with similar growth and activity as with the city of Las Vegas. He thanked Nevada Senators for their aid in redevelopment initiatives.

CHAIR GOODMAN observed that many of the projects referred to in the PowerPoint presentation are legacy projects and game-changers that put the city on an international level. He was proud of the Council's support and staff's effort.

MEMBER REESE stated the redevelopment initiatives are evident around this city, as he has personally experienced the benefits within his neighborhood. The City had to start afresh, as there was nothing to renew in terms of commercial buildings. He hopes that future Council members continue to support the growth of the RDA.

