

Public Purpose/Impact Analysis

Title of Project: U.S. Immigration and Customs Enforcement (ICE) Offices

Project Description: U.S. Government Offices for the Department of Homeland Security (DHS); the agency to be housed is ICE

Sponsor/Developer: City of Las Vegas Redevelopment Agency/SDA, Inc.

Assistance Provided by: IMPLAN

Number of Direct Jobs Created: 150

Number of Indirect Jobs Created: 69.3

Number of Direct Jobs Retained:

Pertinent Statutes Used for Public Purpose:

N.R.S. 279, N.R.S. 244, N.R.S. 266, N.R.S. 268

How Does the Project Benefit the Public:

The Construction of a five story, class A office building bringing 150 new jobs to the downtown redevelopment area; creating additional revenue for local area businesses and new property taxes of \$144,691 annually.

Quantitative Economic Benefits:

- 1) A total of 250 construction workers on site**
- 2) \$24 Million economic impact from ICE employees**
- 3) \$32 Million economic impact from construction employees**
- 4) \$144,691 in new annual property taxes**

Private Investment:

Approximately \$20 million in site improvements and building construction

Public Investment:

Zero - Land price of \$2,870,000 is equal to high appraised value.

Total direct Economic Impact:

Construction:	\$19,999,999
Operations:	<u>\$14,994,201</u>
Total:	\$34,994,200

Economic Impact Study Performed: Yes No **XX**

Return on Investment Analysis Performed: Yes No **XX**