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WHEREAS, the City of Las Vegas Redevelopment Agency (the "RDA") adopted on March 5, 1986, that plan of redevelopment entitled, to-wit: the Redevelopment Plan for the Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which Redevelopment Plan has been subsequently amended on February 3, 1988, by Ordinance 3339; April 11, 1992, by Ordinance 3637, on November 4, 1996, by Ordinance 4036, on December 17, 2003, by Ordinance 5652 and on May 17, 2006, by Ordinance 5830 (the "Redevelopment Plan"); and

WHEREAS, the RDA owns certain real property that is located generally at the southeast corner of Las Vegas Boulevard and Clark Avenue, identified as APN(s) 139-34-310-061; 139-34-310-062; 139-34-710-001; 139-34-310-076; 139-34-310-063 hereinafter "RDA's Property"; and

WHEREAS, NRS 279.470 authorizes the RDA to sell, lease, exchange, subdivide, transfer, assign, pledge, encumber by mortgage, deed of trust or otherwise or otherwise dispose of any real or personal property or any interest in property; and

1 WHEREAS, Las Vegas ICE, LLC (hereinafter the "Buyer") has expressed
2 a willingness to acquire the RDA's Property; and

3 WHEREAS, the parties desire to set forth in the Disposition and
4 Development Agreement the terms and conditions of such sale and the Buyer will
5 develop a build to suit, class A, five-story office building in response to the U.S. General
6 Services Administration (GSA) solicitation 8NV2013, for the U.S. Immigration and
7 Customs Enforcement (ICE) Agency administrative and executive offices (the "Project")
8 on the vacant land as described above; and

9 WHEREAS, the Project will consist of approximately 58,909 leasable
10 square feet; and

11 WHEREAS, the RDA has determined that the buildings, facilities,
12 structures or other improvements are of benefit to the redevelopment area or the
13 immediate neighborhood in which the redevelopment area is located. The RDA believes
14 that the development is likely (1) to encourage the creation of new business or other
15 appropriate development; (2) increase local revenues (property tax revenue and sales
16 tax revenue) from desirable sources; (3) increase levels of human activity in the area
17 around the project; and (4) demonstrate greater social benefits to the community than
18 would a similar set of improvements; and

19 WHEREAS, the Governing Body of the RDA has determined that the
20 Disposition and Development Agreement (the "Agreement"), will provide the opportunity
21 for the redevelopment of the vacant land, which is in compliance with and in furtherance
22 of the goals and objectives of the Redevelopment Plan; and

23 ///

1 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing
2 Board of the RDA that the Agreement is hereby approved and determined to be in
3 compliance with and in furtherance of the goals and objectives of the Redevelopment
4 Plan, and the Chairperson of the Governing Board of the RDA is hereby authorized and
5 directed to execute the Agreement for and on behalf of the RDA, and to execute any
6 and all additional documents (including any Attachments to the Agreement) and to
7 perform any additional acts necessary to carry out the intent and purpose of the
8 Agreement.

9 THE FOREGOING RESOLUTION was passed, adopted and approved this
10 ____ day of _____, 2011.

11
12 CITY OF LAS VEGAS
13 REDEVELOPMENT AGENCY

14 By: _____
15 OSCAR B. GOODMAN, Chairman

16 ATTEST:

17
18 _____
19 BEVERLY K. BRIDGES, MMC Secretary

20 APPROVED AS TO FORM:

21
22 Michael D. Jones, Esq.
23 Date 3-30-11