

LAS VEGAS REDEVELOPMENT AGENCY



MOVING TOWARD THE FUTURE



Las Vegas Redevelopment Agency (RDA) Presentation

December 15, 2010



New Las Vegas Zappos Campus



- DDA and purchase option approved at 12/01/2010 city council meeting.
- Developer has completed initial walk-through.
- Due diligence being performed through March 2011.

The Smith Center For The Performing Arts



- January 2012 completion date for main hall still good.
- Installation of exterior limestone begun.
- Permanent power and gas service lines installed and operational.
- Approximately 500 construction workers currently on-site each day.

Cleveland Clinic Campus



Cleveland Clinic ENA

- Parcels A2, B, J and K are under agreement.
- Parcel J block plan submitted.
- Terms for a DDA are being negotiated.

City Hall Construction



- Estimated date for building to be turned over to city: January 2012.
- Installation of structural steel complete; concrete decks poured for all floors.
- Installation of steel stud framing, mechanical systems and plumbing started on first three floors.

CIM Lady Luck Redevelopment



- Revised DDA to allow city to move forward with retail project on post office block.
- Planning staff met with billboard ad and gaming industry reps to revise “tall-wall” signage.
- Text amendment for signage on 12/16/2010 Planning Commission agenda.

Urban Chamber of Commerce Business Development Center

Sponsored by the city of Las Vegas Redevelopment Agency



- Ribbon cutting and open house event celebrated on 11/18/2010.

601 Fremont Street



- Developer completing conceptual plan for review by city.
- Tentative plans to build country western-themed bar, sports bar, high-end fast food restaurant and frozen yogurt bar.

LVMPD - Metroplex



BUSINESS FORWARD CREATE
BUSINESS COMPLETE FORWARD
CREATE CONSTRUCT FORWARD DEVELOP

CLV – CEO Outreach



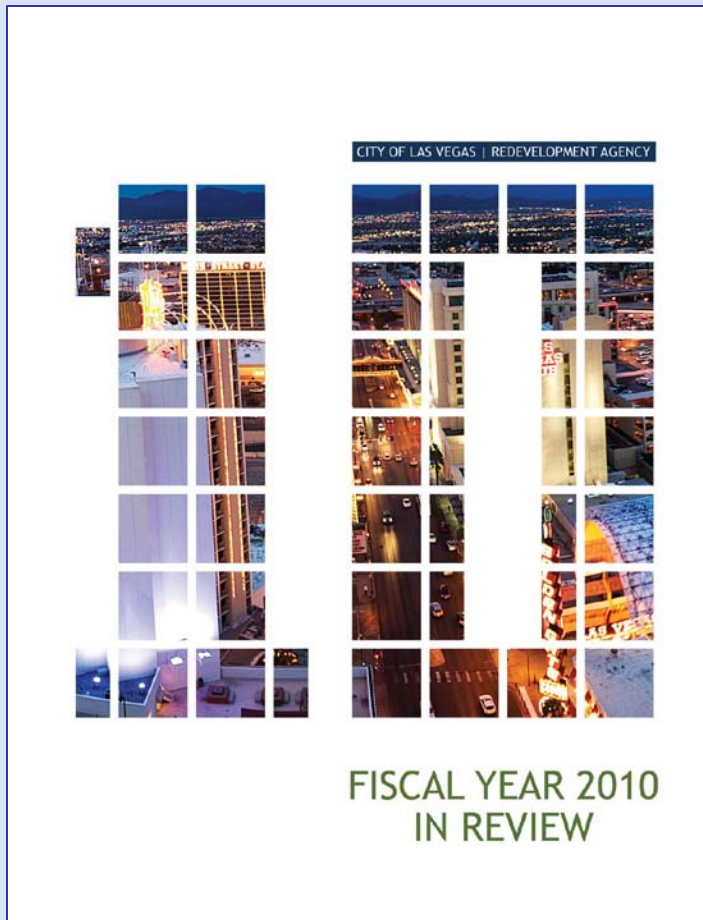
- **Personalized Visits-Top Area CEOs:**
 - Mayor Oscar B. Goodman
 - City Manager Elizabeth N. Fretwell
 - OBD Director Bill Arent
- **Upcoming Visits Will Address:**
 - Tamares (Plaza)
 - Boyd Gaming site

App-Order: Commercial V.I.P.



- Location: 1100 E. Sahara Ave.
- Relocating headquarters from Southern California.
- Relocating 23 new jobs here.
- Owner-occupied building, with additional tenants in near future.
- Exterior improvement costs: \$110,000.
- \$50,000 Commercial V.I.P.

FY2010 Redevelopment Area Projects



- At least 40 projects completed, under construction, upgraded or committed deals in Redevelopment Area in FY 2010.

- Range from large signature projects to smaller endeavors driven by local entrepreneurs.

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