



RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year 2010

Candace Falder, Deputy Finance Director



RDA FY2010 CAFR

- ❖ Annual audit by independent accounting firm (NRS 354.624)
- ❖ Kafoury Armstrong & Co. conducted the audit for FY ended June 30, 2010.

FY2010 CAFR

- ❖ The audit was conducted in accordance with
 - Generally Accepted Auditing Standards
 - Government Auditing Standards
- ❖ Kfoury, Armstrong & Co. issued
 - Unqualified opinion
 - Found no instances of material noncompliance or internal control weakness

RDA Tax Increment

	Revenues	Growth
FY 2007	\$ 17.2M	49.6%
FY 2008	\$ 21.4M	24.4%
FY 2009	\$ 27.6M	29.0%
FY 2010	\$ 28.8M	4.2%

RDA Fund Balances

	FY 2010	FY 2009
General	\$ 1.0M	\$ 2.7M
Special Revenue	\$ 16.9M	\$ 18.4M
Debt Service	<u>\$ 5.6M</u>	<u>\$ 9.6M</u>
Total	\$ 23.5M	\$ 30.7M

RDA Net Assets

	<u>Net Assets</u>	<u>Growth</u>
FY 2007	\$52.2M	23.7%
FY 2008	\$63.1M	20.9%
FY 2009	\$(7.2)M	-111.4%
FY 2010	\$(5.6)M	22.2%