



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 15, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT:

Report and possible action regarding Redevelopment Agency projects currently under contract or negotiation, other projects proposed or under construction within or near the Redevelopment Area, and to provide an overview of programs and initiatives - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

Fiscal Impact

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No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency (RDA) Board on projects currently under contract or in negotiation with owners, developers and consultants; to present development projects proposed or under construction within or near the Redevelopment Area; to provide an overview of programs and initiatives; and to receive input from the RDA Board on the status of projects, programs and initiatives as warranted.

RECOMMENDATION:

Accept report and direct staff as appropriate.

BACKUP DOCUMENTATION:

Submitted at Meeting PowerPoint Presentation by Staff

Motion made by GARY REESE to Accept the Report

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency, offered the theme of Continuing the Course the City Set Out On for this presentation, and then went over a detailed PowerPoint presentation, a copy of which is made a part of the backup documentation, to update

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the Agency members on projects under contract or negotiation and projects proposed or under construction in the Redevelopment area. He noted that the one thing he has learned during this anemic economy is to take care of the businesses in the City and make the processes more customer friendly, because time equals money, and that the fee waivers for tavern-limited licenses has sparked the opening of various businesses.

MEMBER WOLFSON announced that the new Broadway musical Wicked would be playing at the Smith Center and confirmed with Mr. ARENA that there are approximately 700 employees on-site for the new City Hall project. MEMBER WOLFSON noted that economy experts are saying that jobs are critical to overcoming this recession.

CHAIR GOODMAN observed that there has been a recent flurry of redevelopment activity Downtown that is causing the termination of employees due to expansion projects, such as at the Union Plaza. There was also a news story that the World Market Center is in foreclosure. He urged people not to panic, because although business owners have to make adjustments in today's climate, there are also significant investments being made downtown that will create jobs, and some employees may be re-hired once the expansion projects are completed.

See Item 5 for related backup.

