



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 1, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT:
RESOLUTIONS:

RA-16-2010 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Robert Schiff (Owner) and ARELNI, LLC, dba Viva Vegas Fremont II (Tenant and CVIP Participant), located at 319 Fremont Street on Fremont Street Experience (APN 139-34-610-000) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (not-to exceed \$42,580 RDA Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item 46 (R-60-2010)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$42,580

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

ARELNI, LLC, dba Viva Vegas Fremont II, is undertaking exterior renovations to the property at 319 Fremont Street on the Fremont Street Experience. Exterior improvements will include new neon signage, remodel of front entryway and installation of new ¼ inch glazed clear tempered glass. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval, and authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-16-2010
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted at Meeting Photographs by Staff
5. Submitted after Meeting Executed CVIP and Grant of Façade Easement Agreement

Motion made by GARY REESE to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

RICKI Y. BARLOW, STEVE WOLFSON, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN, OSCAR B. GOODMAN)

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Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency (Agency), indicated that this project is part of the Commercial Visual Improvement Program (CVIP), and indicated that Viva Vegas is undertaking renovations at the property located at 319 Fremont Street. Since it is a separate business, the applicant is eligible for funds at this location. Improvements include new neon and LED signage, remodel of the entryway and installation of glazed clear tempered glass. The applicant is eligible for \$42,580.

DAVID SCIANO, Hot Wire Signs, was pleased to participate with the VIP process.

See Item 4 for related backup.

