



Agenda Item No.: 4.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: AUGUST 18, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT:
RESOLUTIONS:

RA-13-2010 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Charleston Suites, LLC, (Owner) located at 401 East Charleston Boulevard (APN 139-34-410-338) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 3 (Reese)
[NOTE: This item is related to Council Item 67 (R-56-2010)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

Charleston Suites, LLC, is undertaking exterior improvements to the property that include installing new signage, painting, upgrades to landscaping and resurfacing asphalt. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. RA-13-2010
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting Executed CVIP and Grant of Façade Easement Agreement with Charleston Suites, LLC.

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-

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None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency, stated the Siegel Group purchased the subject property a month ago and desire to invest over \$300,000 for new signage, upgraded landscaping and interior renovations. They are eligible for a \$50,000 grant, and MR. ARENT showed pictures of the current conditions of the property and the upgraded version. Staff recommended approval.

MEMBER ROSS indicated that since the Siegel Group has invested in Las Vegas, there has been a major transformation to many of these properties, specifically in the downtown area. He was pleased to see that they are taking advantage of wonderful opportunities and wished them continued success.

CHAIR GOODMAN verified with JUDY PEREZ, Siegel Group, that the exterior will match their other developments; however, he suggested multi-colored signage giving a certain energy and vitality to the community.

MEMBER REESE thanked the Siegel Group for what they have done in Ward 3.

