



Las Vegas

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: AUGUST 18, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action regarding the First Amendment to the Sub-Lease and Operating Agreement between the City of Las Vegas Redevelopment Agency and the Urban Chamber of Commerce at the Las Vegas Business Center for additional office space located in the Las Vegas Enterprise Park, approximately 1.69 acres at 1951 Stella Lake Street (APN 139-21-313-017) (\$150,000 RDA Special Revenue Fund) - Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$150,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The purpose of the First Amendment to the Sub-Lease and Operating Agreement between the City of Las Vegas Redevelopment Agency and the Urban Chamber of Commerce is to reallocate Suite 24, estimated at 187 square feet, to the Urban Chamber for additional office space based on future growth and expansion needs.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. First Amendment to the Sub-Lease and Operating Agreement
2. Disclosure of Principals

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency, (Agency) indicated this first amendment to the sublease between the Agency and the Urban Chamber of Commerce (UCC) will provide for an additional 187 square feet of office space. Funding will be through the Agency and not the General Fund. Staff recommended approval.

MEMBER BARLOW thanked MR. ARENT for working with the UCC and looks forward to its opening. MR. ARENT indicated he would provide the grand opening date on the City's website.