

City of Las Vegas

CITY OF LAS VEGAS

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: AUGUST 4, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT: Discussion and possible action of the form the License and Management Agreement for licensees who are occupants of the business center in the Las Vegas Business Center, located at 1951 Stella Lake Street (APN 139-21313-017) (\$150,000 Redevelopment Agency [RDA] Special Revenue Fund, Ward 5 (Barlow))

Fiscal Impact

☐ No Impact ☐ Augmentation Required

☐ Budget Funds Available

Amount: \$150,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The purpose of the form of the License and Management Agreement for Licensees who are occupants of the business center industrial spaces at the Las Vegas Business Center (LVBC), located at 1951 Stella Lake Street, will be for the Agency to give licenses to the Licensee, and the Licensee hereby licenses from Agency the use of certain space for office and work related use.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. License and Management Agreement, LVBC
2. Site Map
3. Submitted after Meeting Executed License and Management Agreements with the Service Corps of Retired Executives Association, Connectwelch Publishing, Desert Industries, Newsome Marketing Enterprise and Harris & Williams

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency, indicated that the form agreement is for the incubator licensees at the Urban Chamber of Commerce Business Center, sponsored by the Las Vegas Redevelopment Agency (RDA). All incubator licensees will be

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reviewed by a three-person tenant review committee, which include RDA staff, Neighborhood Services Department staff and the Urban Chamber of Commerce. The two-year agreement consists of two one-year options. Staff is working on a pricing model to ensure the space is offered at below market rent incentive to attract new businesses or those seeking to expand into the space. Staff recommended approval.

MEMBER BARLOW thanked MR. ARENT for working with the Urban Chamber of Commerce and for providing the opportunity for a much needed service. This will be a center point for customers coming into the park. He wants the private business to have the opportunity to grow in order to expand their businesses. He asked how staff is addressing the non-profit businesses. MR. ARENT responded that the intent for this retail space is for profit businesses to stimulate job creations for the community. Staff, as well as the City's real estate office and Field Operations, will work with non-profit businesses inquiring about available retail space.

MEMBER TARKANTIAN thanked MR. ARENT for the excellent job he did during the four Redevelopment meetings in Ward 1.

