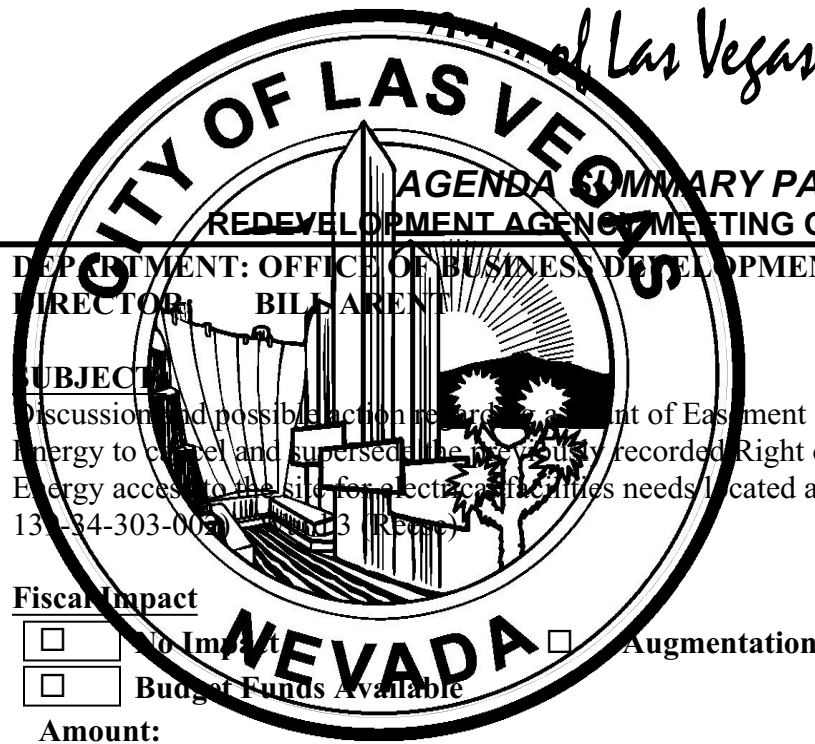




AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JULY 7, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT:

Discussion and possible action regarding a Grant of Easement from the City of Las Vegas to NV Energy to cancel and supersede the previously recorded Right of Entry and continue to allow NV Energy access to the site for electrical facilities needs located at 408 East Clark Avenue (APN 13-34-303-003) and 13-34-303-004 (Revised).

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This Grant of Easement cancels and supersedes the previously recorded Right of Entry and will continue to allow NV Energy access to the site for electrical facilities needs. The parcel is owned by the Redevelopment Agency (RDA). It is currently used as an over-flow parking lot for Historic Fifth Street School and could be a development parcel for vertical construction in the future. In previous years, the underground electric vault for the adjacent parking garage was allowed to be placed on the RDA parcel.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Grant of Easement
2. Recorded Right of Entry
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency, stated this will allow NV Energy access on the parcel at the southeast corner of Fourth Street and Clark Avenue. That parcel is being used as a surface parking lot for the Fifth Street School. Staff recommended approval.