



Las Vegas

Agenda Item No.: 3.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 16, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☐ Consent ☒ Discussion

SUBJECT:

RA-10-2010 Public hearing and authorization regarding a Resolution to Augment and Amend the Fiscal Year 2010 Debt Service Fund Budget of the City of Las Vegas Redevelopment Agency in the amount of \$807,000

Fiscal Impact

☐ No Impact

☐ Augmentation Required

☐ Budget Funds Available

Amount: \$807,000

Funding Source: Debt Service Fund

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

Augment and Amend the Fiscal Year 2010 Debt Service Fund Budget of the City of Las Vegas Redevelopment Agency in the amount of \$807,000.

RECOMMENDATION:

Staff recommends approval of the augmentation and amendment to the Debt Service Fund budget.

BACKUP DOCUMENTATION:

1. Resolution No. RA-10-2010
2. Exhibit A - Revenues
3. Exhibit B - Expenditures

Motion made by GARY REESE to Approve

Passed For: 4; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 2

RICKI Y. BARLOW, OSCAR B. GOODMAN, GARY REESE, STAVROS S. ANTHONY;
(Against-None); (Abstain-None); (Did Not Vote-STEVEN D. ROSS); (Excused-LOIS
TARKANIAN, STEVE WOLFSON)

Minutes:

CHAIR GOODMAN declared the Public Hearing open.

CANDACE FALDER, Deputy Director of Finance and Business Services, described this housekeeping item that is typically done once a year. There is additional ad valorem tax revenue of \$807,000 to cover appropriations for set aside and tax increment funding not originally planned. She requested approval of the augmentation.

CHAIR GOODMAN declared the Public Hearing closed.