

LAS VEGAS REDEVELOPMENT AGENCY



MOVING TOWARD THE FUTURE



Las Vegas Redevelopment Agency (RDA) Presentation

June 2, 2010



The Smith Center for the Performing Arts



- Construction is on schedule and on budget
- March 2011 opening



Cleveland Clinic Campus

Cleveland Clinic ENA

- Parcels A2, B, J and K are under agreement
- Cleveland Clinic's market study is underway
- Taking amendment to City Council in July to revise performance schedule



City Hall Construction



- First concrete pour commenced on May 27
- Project is on schedule and on budget
- Forest City is on track to exceed City-directed MBE/WBE/DBE goal of 15%

City of Las Vegas Arena Site



Legend

-  City Owned Land
-  City Hall

0 130 260 520 Feet



- Cordish has prepared confidential pro forma
- Consulting team of Restrepo and Keyser Marston prepared revenue study defining potential funding source
- City team presented at May 18 County BOCC hearing
- County considering support of Sales Tax Advisory Question

CIM Lady Luck Redevelopment



- Planning Commission abeyed 5/27 Site Plan Review
- CIM submitted request for new sign ordinance to City Planning
- In discussions with developer on DDA schedule and terms
- Breslin, hired by CIM, performed interior demo work



Cashman Center Site



- In discussions with Irwin family for development of Australia Zoo USA
- 51s has continuing interest in relocating to a new facility in downtown Las Vegas
- American Bowling Congress interested in coming 2013 and 2014

Las Vegas Business Incubator



- Facility refurbished for projected opening date in late June
- Urban Chamber moving office headquarters to facility
- City Council passed form tenant/licensee agreement enabling Chamber and City to begin lease-up in July

Enterprise Park - Retail



- Laurich (Hank Gordon) is still pursuing national retail branch
- Project would provide additional personal and business banking for West Las Vegas
- Retail branch would help attract additional retail and commercial development



Fremont East District

New FED Venues



BUSINESS FORWARD CREATE BUSINESS COMPLETE FORWARD
CREATE CONSTRUCT FORWARD DEVELOP

601 Fremont

- City Council approved Lease Agreement with Purchase Option at May 19 City Council
- Developer working on restaurant and entertainment venue on ground floor
- Positive revenue impact



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Emergency Arts



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New Downtown Restaurants



- Bar + Bistro (Including Bocce Ball Court)
- Beat Café
- Du-Pars at Golden Gate
- Maharaja Hookah Café
- Mundo @ WMCLV

LVMPD - Metroplex



BUSINESS FORWARD CREATE BUSINESS COMPLETE FORWARD
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Ashley Furniture



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Oasis at Gold Spike



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Helldorado



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