



City of Las Vegas

Agenda Item No.: 7.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 2, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT: Report and possible action regarding Redevelopment Agency projects currently under contract or negotiation, other projects proposed or under construction within or near the Redevelopment Area, and to provide an overview of programs and initiatives - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency (RDA) Board on projects currently under contract or in negotiation with owners, developers and consultants; to present development projects proposed or under construction within or near the Redevelopment Area; to provide an overview of programs and initiatives; and to receive input from the RDA Board on the status of projects, programs and initiatives as warranted.

RECOMMENDATION:

Accept report and direct staff as appropriate.

BACKUP DOCUMENTATION:

Submitted after Meeting - PowerPoint Presentation by Staff

Motion made by GARY REESE to Accept the report

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency (Agency), used his PowerPoint presentation to review and give updates on the current projects within the Agency.

MEMBER BARLOW informed the public that Ashley Furnitures Job Fair will take place June 3rd from 10:00 a.m. to 5:00 p.m. Drivers, cashiers and sales representatives are some of the

REDEVELOPMENT AGENCY MEETING OF: JUNE 2, 2010

available positions.

MEMBERS BARLOW and ROSS commented on the success of the Helldorado Parade.

Referring to MR. ARENTS report, CHAIR GOODMAN pointed out the significant success, to date, of the Agency and its current projects, despite the fact that this could be the city's worst recession. He reminded staff to be steadfast when relaying this information to the legislators.

MEMBERS ROSS and BARLOW echoed the Mayor's comment regarding the Agency's success. Regarding residential components where development has ceased, MR. ARENT explained for MEMBER BARLOW that the Agency is optimistic in that potential buyers are looking at purchasing some of the high-rise vacancies for their own personal residences. CHAIR GOODMAN shared the sentiments of MR. ARENT.

MEMBER REESE praised Siegel Suites on a job well done with improvements to the Artisan Hotel and invited Agency members to visit this hotel.

