City of Las Vegas

Agenda Item No.: **6.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 2, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT:
RESOLUTIONS:

RA-9-2010 - Discussion and possible action regarding a Resolution finding the project proposed by the Entertainment Visual Improvement Program (EVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Artemus W. Ham III (Owner) and Hookah Cafe, LLC, dba Maharaja Hookah Cafe (Tenant and EVIP Participant) located at 500 and 506 Fremont Street (APNs 139-34-611-004 and 005) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the EVIP Agreement by the RDA (not-to-exceed $95,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 40 (R-41-2010)]

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount: $95,000
Funding Source: RDA Special Revenue Fund
Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:
This is a related item to discussion and possible action regarding assisting the EVIP Participant with the cost of improvements to the property located at 500 and 506 Fremont Street. Hookah Cafe, LLC, dba Maharaja Hookah Café, is undertaking interior and exterior renovations to the property. Exterior improvements will include a new front entryway, new neon signage, new canopy, repair and repainting of the building and repaving and repainting of the parking lot. Approval will adopt findings that the EVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:
Approval and authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:
1. Resolution No. RA-9-2010
2. Public Purpose Impact Analysis
3. Site Map

Motion made by RICKI Y. BARLOW to Approve

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Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)

Minutes:
BILL ARENT, Operations Officer of the Redevelopment Agency (Agency), displayed photos depicting the existing business site and proposed improvements, which included exterior renovations, new neon signage and improvements to the existing building/parking lot. Improvements will amount to over $400,000.00, and the new signage is under review by the Downtown Design Review Committee. The grant is contingent upon the Planning Commissions approval.

IMTIAZ (ALI) MOHAMMAD appeared and noted his other successful restaurant, which is across the street from the subject site. MAYOR GOODMAN knew of MR. MOHAMMADS success and believed this project should have the same result. MR. MOHAMMAD confirmed for MEMBER BARLOW that the new signage is 75 percent neon. Given the amount of neon signage on Fremont Street, MEMBER BARLOW realized that the applicants new signage will be an added attraction within this area and wished MR. MOHAMMAD much success.