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WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") adopted on March 5, 1986, that plan of redevelopment entitled, to-wit: the Redevelopment Plan for the Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which Redevelopment Plan has been subsequently amended on February 3, 1988, by Ordinance 3339; April 11, 1992, by Ordinance 3637, on November 4, 1996, by Ordinance 4036, on December 17, 2003, by Ordinance 5652 and on May 17, 2006, by Ordinance 5830 (the "Redevelopment Plan"); and

WHEREAS, the Agency desires to support the occupancy and on-going operations of a business incubator ("Las Vegas Incubator") and occupancy of light industrial/office spaces, which will both be operating in the Las Vegas Business Center located at 1951 Stella Lake Street, Las Vegas, Nevada ("LVBC"); and

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1 | thereby encourage the creation of new businesses, jobs or other business opportunities
2 | for nearby residents ; and

3 | WHEREAS, the Agency desires to set forth in the License and
4 | Management Agreement the terms and conditions to be provided to the licensees who
5 | have executed licenses for not less than a one (1) year term with the rights to re-license
6 | space in the Las Vegas Incubator and the LVBC ; and

7 | WHEREAS, the Agency has determined that the occupancy of the Las
8 | Vegas Incubator and of the light industrial/office spaces in the LVBC are of benefit to
9 | the Redevelopment Area or the immediate neighborhood in which the Redevelopment
10 | Area is located because the occupancy of the Las Vegas Incubator and of the light
11 | industrial/office spaces in the LVBC are likely to: (1) encourage job creation and new
12 | business; (2) increase local revenue (sales tax revenue) from desirable sources; and
13 | (3) increase levels of human activity in the area around the LVBC; and

14 | WHEREAS, the Governing Body of the Agency has determined that the
15 | License and Management Agreement Policy will support on-going occupancy efforts
16 | of the Las Vegas Incubator and the LVBC, which are in compliance with and in
17 | furtherance of the goals and objectives of the Redevelopment Plan; and

18 | WHEREAS, the Governing Body of the Agency has considered the form
19 | of the License and Management Agreement between the Agency and the licensees of
20 | the Las Vegas Incubator and LVBC which will provide incubator and/or light
21 | industrial/office spaces to the licensees and their employees of the LVBC; and

22 | NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing
23 | Board of the Agency hereby finds that the License and Management Agreement is
24 |

determined to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan; and

RESOLVED FURTHER, that the form of the License and Management Agreement between the Agency and the licensees of the Las Vegas Incubator and the LVBC ("Agreement(s)") is hereby approved; and

RESOLVED FURTHER, that the Executive Director of the Agency is hereby authorized and directed to execute the Agreements as required for on behalf of the Agency if the value of the License in each Agreement is less than One Hundred Thousand Dollars (\$100,000), and to execute any and all additional documents (including any Attachments to the Agreement) and to perform any additional acts necessary to carry out the intent and purpose of the Agreement; and

RESOLVED FURTHER, that if the value of any Agreement exceeds One Hundred Thousand Dollars (\$100,000), the Agreement shall be considered for approval by the Governing Body of the Agency at a duly authorized meeting of the Agency.

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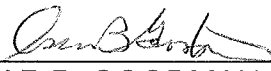
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1 THE FOREGOING RESOLUTION was passed, adopted and approved
2 this 2nd day of June, 2010.

3 CITY OF LAS VEGAS
4 REDEVELOPMENT AGENCY

5 By: 
6 OSCAR B. GOODMAN, Chairman

7 ATTEST:

8 
9 BEVERLY K. BRIDGES, MMC, Secretary

10 APPROVED AS TO FORM:

11  5/11/10
12 Date