



Agenda Item No.: 5.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 2, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT:
RESOLUTIONS:

RA-8-2010 - Discussion and possible action regarding a Resolution finding that the License and Management Agreement for Licensees at the Las Vegas Business Center, located at 1951 Stella Lake Street (APN 193-5-313-017), is in compliance with and in furtherance of the goals and objectives of the Redevelopment plan, approving the form of the License and Management Agreement with all licensees of the Las Vegas Business Center and authorizing signatories of the City of Las Vegas Redevelopment Agency to execute such agreements as required - Ward 5 (Barlow)

Fiscal Impact

☒

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The purpose of the Resolution is that the License and Management Agreement for Licensees who are occupants of the business incubator at the Las Vegas Business Center, located at 1951 Stella Lake Street, complies with the goals and objectives of the Las Vegas Redevelopment Plan. This resolution also approves the form of the License and Management Agreement and authorizes signatories to execute such agreements as required for Licensees at the Las Vegas Business Center.

RECOMMENDATION:

Approval and authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-8-2010
2. License and Management Agreement
3. Site Map

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)

REDEVELOPMENT AGENCY MEETING OF: JUNE 2, 2010

Minutes:

BILL ARENT, Operations Officer of the Redevelopment Agency (Agency), recounted the background on the successful partnership between the Las Vegas Chamber of Commerce and the Agency. If this resolution is approved, it would authorize the Executive Director of the Agency to sign license agreements with new tenants. Tenants would be able to lease the property at a discounted rent while the Chamber provides mentoring services to ensure businesses are a success. The Agency is excited about the partnership and anticipates new tenants within a month. Briefings will continue to be provided to the City Council and Agency.

MEMBER REESE thanked MR. ARENT for the report. He, along with MEMBER ROSS, is excited about the partnership and it is a fact that successful businesses have stemmed from this business incubator. MEMBER ROSS inserted that the City is being proactive in reaching and assisting the business community.

For JUANITA CLARK, Charleston Neighborhood Preservation, MR. ARENT answered her questions pertaining to the subject Resolution and the Agency.

MEMBER BARLOW expressed appreciation for this partnership and the tremendous opportunity it will provide for new and budding businesses, as well as those struggling to survive. MR. ARENT discussed with MEMBER BARLOW the impact this incubator will have on the business community and the community as a whole. This will be the only well rounded incubator accessible to different industries, such as the service, general commercial and office sectors. Businesses are already lined up, and spreading the word and marketing will be viable tools in maintaining its success. MR. ARENT praised the Chamber and staff members for their valuable support and partnership.