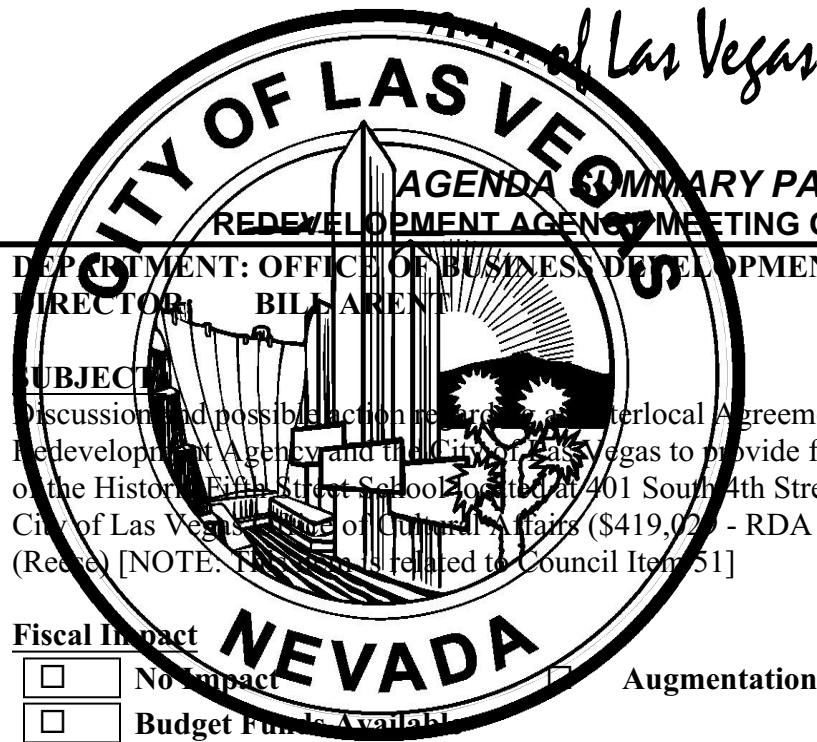




Agenda Item No.: 6.

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: MAY 5, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT:

Discussion and possible action regarding an Interlocal Agreement between the City of Las Vegas Redevelopment Agency and the City of Las Vegas to provide for the operations and maintenance of the Historic Fifth Street School located at 401 South 4th Street (APN 139-34-303-001) by the City of Las Vegas Office of Cultural Affairs (\$419,029 - RDA Special Projects Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item 51]

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$419,029

Funding Source: RDA Special Projects Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The City of Las Vegas Redevelopment Agency (RDA) owns the real property and improvements located at 401 South 4th Street, Las Vegas, Nevada, commonly known as the Historic Fifth Street School (School). The RDA and City of Las Vegas (City) entered into a Memorandum of Understanding (MOU) on July 16, 2008, and one subsequent extension to set forth terms and conditions to lease approximately 1,783 square feet of management and staff offices to the City of Las Vegas Office of Cultural Affairs (OCA) in exchange for facility management of the School. The RDA and City have agreed to terminate the MOU and operate the School under the terms and conditions of an Interlocal Agreement. The RDA shall provide funding in the amount of \$419,029 for FY 2011, to fund operations and maintenance expenses associated with the School.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Interlocal Agreement

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVE WOLFSON)

REDEVELOPMENT AGENCY MEETING OF: MAY 5, 2010

Minutes:

BILL ARENT, Director of Business Development, stated that the proposed Interlocal Agreement will engage the City's Office of Cultural Affairs to help manage the Historic Fifth Street School for a two-year period with a one-year option. They will work with three tenants and lease the rental space for the gymnasium and auditorium. The total expense in Fiscal Year 2011 will be \$419,029, offset by the charges from the three tenants, as well as revenues from the gymnasium space and art gallery. Staff is excited about the facility located on 4th Street and Clark Avenue, and MR. ARENT encouraged the community to visit the facility, which can be reserved for events.

MAYOR GOODMAN stated that uses for these facilities need to be looked at differently, such as looking at the private sector for assistance.

