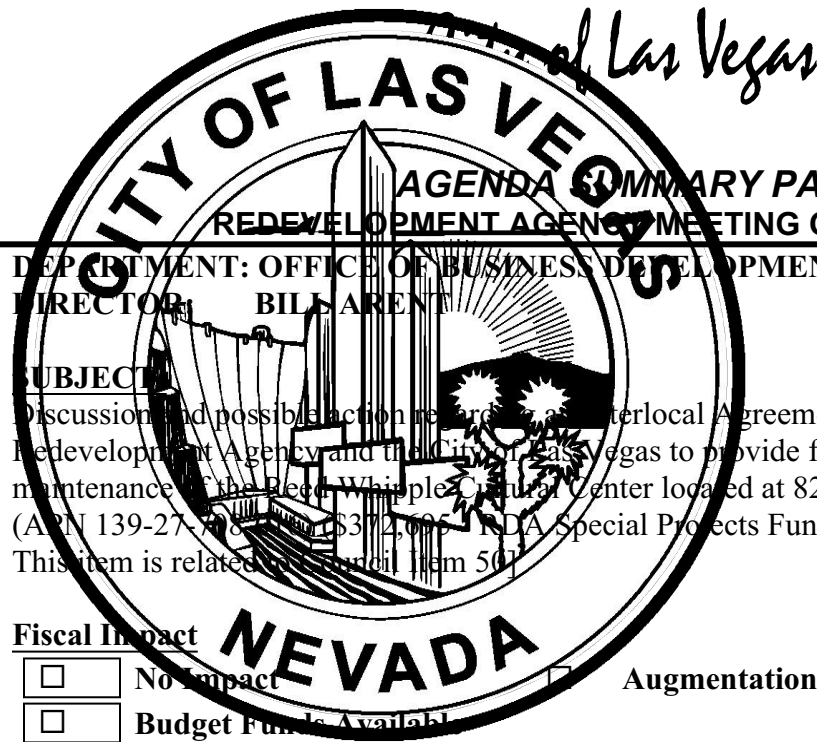




Agenda Item No.: 5.

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: MAY 5, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

SUBJECT:

Discussion and possible action regarding an Interlocal Agreement between the City of Las Vegas Redevelopment Agency and the City of Las Vegas to provide funding for the operations and maintenance of the Reed Whipple Cultural Center located at 821 North Las Vegas Boulevard (APN 139-27-705) (\$372,695 - RDA Special Projects Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 50]

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$372,695

Funding Source: RDA Special Projects Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The City of Las Vegas (City) owns the real property and improvements located at 821 North Las Vegas Boulevard, commonly known as the Reed Whipple Cultural Center (Center). The City has determined that as a result of budget reductions, it is currently not feasible for the City to continue to fund the entire cost of operating the Center; the Las Vegas Redevelopment Agency (RDA) has determined that it is in the best interest of the community and the mission of the RDA to provide funding to maintain the Center in operation for fiscal year 2011. The term of this Agreement may be extended for two (2) one (1) year periods. Any such extension will be contingent on a formal appropriation by the board of the RDA.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Interlocal Agreement

Motion made by RICKI Y. BARLOW to Approve (NOTE: Verbal correction made by Councilwoman Tarkanian to show an affirmative vote)

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 1

RICKI Y. BARLOW, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-STEVE WOLFSON)

REDEVELOPMENT AGENCY MEETING OF: MAY 5, 2010

Minutes:

BILL ARENT, Director of Business Development, explained that as a result of budget reductions, the City is faced with operational funds, and the facility faced closure. Rather than closing the facility, staff felt that it was in the best interest of the City and the Redevelopment Agency (RDA) to keep the facility open for a year specifically for the Las Vegas Youth Orchestra and the Rainbow Company. In order to accomplish that, funding must be provided for the operations, maintenance, and private utility costs for the facility. Sufficient funds are available for Fiscal Year 2011 in the amount of \$472,595. The RDA is proposing to fund that amount to the City to keep the facility open for FY11. Support from Cultural Affairs and the Neon Bone Yard Museum staff will help at the front counter. During the year, staff will evaluate different reuse options, and in FY11, will bring back a plan to the RDA Board and City Council for direction on the future of the facility.

MAYOR GOODMAN remarked that during the Town Hall Meetings a plea was raised by the users of the Reed Whipple Facility that it be kept open. It was made clear that due to the City's financial situation, accommodations could only be made for the coming year, but after that, they would have to engage in serious fundraising. He does not know wherewithal to keep the facility open.

MR. ARENT stated he will look at the organizations to see what funds they have available, as well as look at alternative facilities that do not carry expenses as this facility does. MAYOR GOODMAN recognized the Youth Orchestra and the Rainbow Company's value, and asked that all of the 501C3 organizations begin thinking in terms of fundraising from the private sector.

