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1 WHEREAS, the parties desire to set forth in the Sub-Lease and Operating
2 Agreement the terms and conditions of such sub-lease of office space by Sub-Lessor in return
3 for Sub-Lessor providing receptionist and mentoring services to new and existing commercial
4 enterprises at the LVBC (hereinafter "Business Incubator") in order to facilitate the
5 establishment of new commercial enterprises, as well as, to encourage the retention, support
6 and expansion of existing commercial enterprises within the Redevelopment Area; and

7 WHEREAS, the LVBC contains approximately 5,171 square feet of office space
8 ideally suited for the operation of the Business Incubator; and

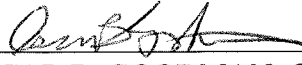
9 WHEREAS, the Agency has determined that the establishment and operation of
10 the Business Incubator will be of benefit to the Redevelopment Area because the Sub-Lessor's
11 operation of the Business Incubator is likely to (1) encourage the creation of new business; (2)
12 create jobs or other business opportunities for nearby residents; (3) increase local revenues
13 (property tax revenue, business tax revenue and sales tax revenue) from desirable sources; and,
14 (4) increase levels of human activity in the area around the project; and

15 WHEREAS, the Governing Body of the Agency has determined that the Sub-
16 Lease and Operating Agreement (the "Agreement"), will provide the opportunity for the
17 establishment of new commercial enterprises, as well as, to encourage the retention, support
18 and expansion of existing commercial enterprises within the Redevelopment Area, which is in
19 compliance with and in furtherance of the goals and objectives of the Redevelopment Plan; and

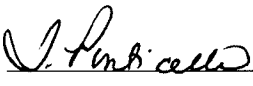
20 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of
21 the Agency that the Agreement is hereby approved and determined to be in compliance with
22 and in furtherance of the goals and objectives of the Redevelopment Plan, and the Chairperson
23 of the Governing Board of the Agency is hereby authorized and directed to execute the
24 Agreement for and on behalf of the Agency, and to execute any and all additional documents
25 (including any Attachments to the Agreement) and to perform any additional acts necessary to
26 carry out the intent and purpose of the Agreement.
27
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1 THE FOREGOING RESOLUTION was passed, adopted and approved this 17th day of
2 MARCH, 2010.
3

4 CITY OF LAS VEGAS
5 REDEVELOPMENT AGENCY

6 By: 
7 OSCAR B. GOODMAN, Chairman
8

9 ATTEST:
10 
11 BEVERLY K. BRIDGES, MMC
12 By: Vicky Skilbred, CMC
Secretary Acting City Clerk
13

14 APPROVED AS TO FORM:
15  3/1/10
16 Date
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