RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year 2009

Mark Vincent, Chief Financial Officer

Submitted after final agenda
Date 1/6/10 Item 4Y

RDA FY2009 CAFR

- Annual audit by independent accounting firm (NRS 354.624)
- Kafoury Armstrong & Co. conducted the audit for FY ended June 30, 2009.

FY2009 CAFR

- The audit was conducted in accordance with
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- Kafoury, Armstrong & Co. issued
  - Unqualified opinion
  - Found no instances of material noncompliance or internal control weaknesses

RDA Tax Increment

	Revenues	Growth
FY 2006	$ 11.5M	21.1%
FY 2007	$ 17.2M	49.6%
FY 2008	$ 21.4M	24.4%
FY 2009	$ 27.6M	29.0%

RDA Fund Balances

	FY 2009	FY 2008
General	$ 2.7M	$ 3.0M
Special Revenue	$ 18.4M	$ 7.2M
Debt Service	$ 9.6M	$ 10.5M
Total	$ 30.7M	$ 20.7M

RDA Net Assets

	Net Assets	Growth
FY 2006	$42.2M	23.8%
FY 2007	$52.2M	23.7%
FY 2008	$63.1M	20.9%
FY 2009	$(7.2)M	-111.4%