City of Las Vegas

REDEVELOPMENT AGENCY MEETING AGENDA

CITY HALL, 400 STEWART AVENUE
COUNCIL CHAMBERS – 229-6011
CITY OF LAS VEGAS INTERNET ADDRESS: www.lasvegasnevada.gov
AGENCY MEMBERS: OSCAR B. GOODMAN, CHAIRMAN (At-Large)
GARY REESE, VICE-CHAIRMAN (Ward 3), STEVE WOLFSON (Ward 2)
LOIS TARKANIAN (Ward 1), STEVEN D. ROSS (Ward 6)
RICKI Y. BARLOW (Ward 5), STAVROS S. ANTHONY (Ward 4)
December 16, 2009
8:30 AM

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING VIDEO RECORDED AS WELL AS PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

DUPLICATE AUDIO CD'S AND DUPLICATE AUDIO/VIDEO DVD'S MAY BE AVAILABLE AT A COST OF $5.00 EACH THROUGH THE CITY CLERK'S OFFICE.

1. CALL TO ORDER

2. ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

3. Approval of the Final Minutes by reference of the regular Redevelopment Agency meeting of November 18, 2009

4. Discussion and possible action on the City of Las Vegas Redevelopment Agency (component unit) Comprehensive Annual Financial Report (CAFR) for Fiscal Year ending June 30, 2009

5. Discussion and possible action regarding the Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement, dated September 27, 1995, by and amongst the City of Las Vegas, City of Las Vegas Redevelopment Agency, the Fremont Street Experience Limited Liability Company and the Fremont Street Experience Parking Corporation, which provides for the repayment of a portion of the costs incurred by the City of Las Vegas Redevelopment Agency to acquire the Fremont Street Parking Garage Site located at 495 Fremont Street and 132 South Las Vegas Boulevard (APN 139-34-610-045 and 139-34-610-022) – Ward 3 (Reese) [NOTE: This item is related to Council Item 56 - Bill No. 2009-51]

6. Report and possible action regarding Redevelopment Agency projects currently under contract or negotiation, other projects proposed or under construction within or near the Redevelopment area, and to provide an overview of programs and initiatives - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

7. CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

8. AGENCY MEMBER RECOGNITION: COMMENTS MADE BY INDIVIDUAL AGENCY MEMBERS DURING THIS PORTION OF THE AGENDA WILL NOT BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND SCHEDULED FOR ACTION

Facilities are provided throughout City Hall for the convenience of disabled persons. For meetings held in the Council Chambers, sound equipment is available for persons with hearing impairments. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:
City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge
Bulletin Board, City Hall Plaza (next door to Metro Records)
Las Vegas Library, 833 Las Vegas Boulevard North
Clark County Government Center, 500 S. Grand Central Parkway
Grant Sawyer Building, 555 E. Washington Avenue

City of Las Vegas

Agenda Item No.: **1.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

SUBJECT:

CALL TO ORDER

City of Las Vegas

Agenda Item No.: **2.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

SUBJECT:

ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

City of Las Vegas

Agenda Item No.: **3.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

DEPARTMENT: CITY CLERK
DIRECTOR: BEVERLY K. BRIDGES

SUBJECT:

Approval of the Final Minutes by reference of the regular Redevelopment Agency meetings of November 18, 2009

City of Las Vegas

Agenda Item No.: **4.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

DEPARTMENT: FINANCE AND BUSINESS SERVICES
DIRECTOR: MARK R. VINCENT

☐ **Consent** ☒ **Discussion**

SUBJECT:
Discussion and possible action on the City of Las Vegas Redevelopment Agency (component unit) Comprehensive Annual Financial Report (CAFR) for Fiscal Year ending June 30, 2009

Fiscal Impact

☒ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount:
Funding Source:
Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:
NRS 354.624 requires an annual audit of the City be conducted by an independent public accounting firm. It further requires the audit report and the CAFR be presented to the governing body with the recommendations and the summary of narrative comments. The audit was conducted by Kafoury, Armstrong & Co. The City received an unqualified opinion.

RECOMMENDATION:
Receive the audit report and provide guidance for any management actions.

BACKUP DOCUMENTATION:
None

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT:
Discussion and possible action regarding the Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement, dated September 27, 1995, by and amongst the City of Las Vegas, City of Las Vegas Redevelopment Agency, the Fremont Street Experience Limited Liability Company and the Fremont Street Experience Parking Corporation, which provides for the repayment of a portion of the costs incurred by the City of Las Vegas Redevelopment Agency to acquire the Fremont Street Parking Garage Site located at 495 Fremont Street and 132 South Las Vegas Boulevard (APN 139-34-610-045 and 139-34-610-022) – Ward 3 (Reese) [NOTE: This item is related to Council Item 56 - Bill No. 2009-51]

Fiscal Impact

☒	**No Impact**	☐	**Augmentation Required**
☐	**Budget Funds Available**		

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
The City of Las Vegas, the City of Las Vegas Redevelopment Agency (Agency), the Fremont Street Experience Limited Liability Company and the Fremont Street Experience Parking Corporation (Corporation) entered into the Fremont Street Experience Project Development Agreement on October 20, 1993 and the subsequent Amended and Restated Fremont Street Experience Project Development Agreement on September 27, 1995, as amended on January 12, 1998, May 28, 1998 and August 10, 1998. Pursuant to the provisions of the Agreement, the Corporation is obligated to pay the Agency for the costs and related out-of-pocket expenses in excel of $6,400,000 incurred by the Agency in connection with the acquisition of the Parking Garage Property. This Fourth Amendment will provide for the terms of incremental repayment in the total amount of $11,131,200.

RECOMMENDATION:
Approval.

BACKUP DOCUMENTATION:
1. Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement
2. Disclosure of Principals

FOURTH AMENDMENT TO THE AMENDED AND RESTATED
FREMONT STREET EXPERIENCE PROJECT DEVELOPMENT AGREEMENT

This Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement (this "Amendment") is made and executed as of this ________ day of ________________, 2009, by and amongst the CITY OF LAS VEGAS, NEVADA (the "City"), a municipal corporation of the State of Nevada, the CITY OF LAS VEGAS REDEVELOPMENT AGENCY (the "Agency"), formerly known as the City of Las Vegas Downtown Redevelopment Agency, THE FREMONT STREET EXPERIENCE LIMITED LIABILITY COMPANY (the "Company"), a Nevada limited liability company and the FREMONT STREET EXPERIENCE PARKING CORPORATION (the "Corporation"), a Nevada corporation.

WITNESSETH:

WHEREAS, the above-mentioned parties entered into the Fremont Street Experience Project Development Agreement dated October 20, 1993; and the subsequent Amended and Restated Fremont Street Experience Project Development Agreement dated September 27, 1995, as amended on January 12, 1998, May 28, 1998 and August 10, 1998 (collectively the "Agreement"); and

WHEREAS, pursuant to the provisions of the Agreement, the Corporation is obligated to pay the Agency for the costs and related out-of-pocket expenses in excess of $6,400,000 incurred by the Agency in connection with the acquisition of the property commonly known and referred to herein as the "Parking Garage Property;" and

WHEREAS, subsequent to the completion of the acquisition of the Parking Garage Property, an independent audit was commissioned by the parties hereto to ascertain the amount which is due and owing to the Agency by the Corporation in connection with the acquisition of the Parking Garage Property; and

WHEREAS, the finding of the independent audit conducted by Stewart Archibald & Barney, LLP is set forth in that report entitled, to wit: Report on Obligations between the Redevelopment Agency and the Fremont Street Experience dated August 28, 2008; and

WHEREAS, based on the findings of the Report, the parties hereto have come to an agreement as to the final amount of the acquisition costs and out-of-pocket expenses which are due and owing to the Agency by the Corporation.

WHEREAS, the parties hereto desire to amend the Agreement to provide for the terms of repayment by the Corporation of the acquisition costs and out-of-pocket expenses of the Agency in excess of $6,400,000.

NOW, THEREFORE, the parties hereby agree as follows:

1. The capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Agreement.

2. The parties hereto hereby accept the findings of the independent audit report by the Auditor, Exhibit 1 attached hereto and incorporated herein as a part of this Amendment.

3. For purposes of Section 1.2I of the Agreement, the parties hereto hereby agree that the amount due and owing the Agency as acquisition costs for the Parking Garage Property is $11,131,200. Subject to the terms and conditions precedent of Section 1.2I of this Agreement, and provided net revenues are available for such purpose, the Corporation agrees to repay on a monthly basis, the aforementioned amount according to the repayment schedule, set forth in Exhibit 2 attached hereto and incorporated herein as a part of this Amendment. The Company shall have no obligation to repay the acquisition costs set forth herein.

4. For purposes of Section 1.2I of the Agreement, the parties hereto hereby agree that no monthly net revenues from the Retail Space shall be paid to the Corporation or the Company until the Agency has been fully paid the monthly amount due pursuant to this Agreement, and any deficiency in

such payment shall be added to the amount due the following month. For each month that there exists a deficiency, the Corporation shall provide to the Agency a financial statement of the income and expenses for that month.

5. Save and except as provided herein, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the City, the Agency, the Company and the Corporation have caused this Amendment to be executed as of ______________________, 2009.

ATTEST:

____
BEVERLY K. BRIDGES, MMC, City Clerk

CITY OF LAS VEGAS

____
By: OSCAR B. GOODMAN, Mayor

ATTEST:

____
BEVERLY K. BRIDGES, Secretary

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

____
By: OSCAR B. GOODMAN, Chairperson

APPROVED AS TO FORM:

Robert S. Sylvain 11-5-09
Deputy City Attorney Date

THE FREMONT STREET EXPERIENCE LIMITED LIABILITY COMPANY

By:______________________________
Jeffrey T. Victor, President

FREMONT STREET EXPERIENCE PARKING CORPORATION

By:______________________________
Jeffrey T. Victor, President

ACKNOWLEDGMENTS

STATE OF NEVADA)
) ss.
CLARK COUNTY)

On this _________day of ________________ 2009, before me, the undersigned Notary Public in and for said County and State, appeared Oscar B. Goodman, as Mayor of the City of Las Vegas and as Chairman of the Las Vegas Redevelopment Agency, known to me to be the person who executed the above and foregoing instrument, and who acknowledged to me that he did so freely and voluntarily and for the purposes therein mentioned.

____
Notary Public

STATE OF NEVADA)
) ss.
CLARK COUNTY)

On this 10th day of November 2009, before me, the undersigned Notary Public in and for said County and State, appeared Jeff Victor, as President of the Fremont Street Experience, LLC, and as President of the Fremont Street Parking Corporation known to me to be the person who executed the above and foregoing instrument, and who acknowledged to me that she did so freely and voluntarily and for the purposes therein mentioned.

JoAnn Cioli
Notary Public

EXHIBIT 1

City of Las Vegas Redevelopment Agency

Report on Obligations Between the Redevelopment Agency and the Fremont Street Experience

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

Submitted by:
Stewart Archibald & Barney, LLP

August 28, 2008

Scope:

The **City of Las Vegas, Nevada** (City), the **City of Las Vegas Downtown Redevelopment Agency** (Agency), **The Fremont Street Experience Limited Liability Company** (Company) and the **Fremont Street Experience Parking Corporation** (Corporation) entered into the **Fremont Street Experience Project Development Agreement** and a **Management Agreement Fremont Street Experience Project** on October 20, 1993 in order to develop and operate the area commonly known as the Fremont Street Experience. Over time, there were various amendments and restatements to these original agreements.

Among other things, the various agreements called for the Agency to acquire the "Parking Garage Property" (Property) which would ultimately be developed into a parking garage to be operated by the Corporation. The Company agreed to reimburse the Agency for any and all costs of acquisition in excess of $6,400,000. This report was requested by the Agency to determine the amount of reimbursement owed by the Company to the Agency.

Analysis:

As it relates to the purchase of the Property, Section 1.2 of the **Amended and Restated Fremont Street Experience Project Development Agreement** (PDA) contains the governing language. The various subsections call for the Agency to acquire the Property from its present owners and transfer title to the Corporation by January 15, 1994. Due to legal challenges associated with the condemnation and eminent domain actions taken by the City and the Agency, actual title was not transferred until August 7, 1998.

Section 1.2I governs the cost sharing for the acquisition of the Property. The Agency was to acquire the Property subject to reimbursement from the Corporation for any costs in excess of $6,400,000. If the cost to acquire the Property were less than $6,400,000, the Agency would transfer the difference to the Corporation. The section further notes that:

> *In calculating the cost of acquiring the Parking Garage Property, all out of pocket expenses of the Agency related thereto shall be included, including, without limitation, the cost of purchasing the Parking Garage Property, condemnation awards, all legal fees and expenses, any environmental surveys paid by the Agency or the Corporation pursuant to Section 1.2G*

It goes on to explain how the Agency will be repaid through a very detailed and complex formula governing parking and retail net rental revenues.

In 1998, the Company's Consolidated Financial Statements first record a liability to the Agency of $5,131,200. This amount is discounted based on when it is likely to be paid to a current (as of 1998) amount due of $3,242,370. The face amount of $5,131,200 represents the amount in excess of $6,400,000 that the Corporation is required to reimburse to the Agency.

In 2004, the Company's Consolidated Financial Statements recorded a liability to the Agency of $6,000,000 consisting of a $4,500,000 award for the last parcel and $1,500,000 in associated legal and other costs. This amount is discounted based on when it is likely to be paid to a current (as of 2004) amount due of $1,652,642. The face amount of $6,000,000 represents the additional amount in excess of $6,400,000 that the Corporation is required to reimburse to the Agency.

The amounts listed in the two paragraphs above calculate to a total acquisition cost of the Property of $17,531,200.

Due to document retention practices in place at both the Agency and the Company during those years, the underlying records supporting the figures above were unavailable. Given the financial statement audit process, the reputations of the various accounting firms and the fact that the figures above were recorded contemporaneously with the payments made by the Agency, they represent the best source of determining the amount due to the Agency.

Findings:

The Agency was to be reimbursed for any and all amounts in excess of $6,400,000. Given that total acquisition costs were $17,131,200, the Company owes the Agency the gross sum of $11,131,200. This amount does not bear interest and is payable according to the formulas laid out in Section 1.2I. The Company's Consolidated Financial Statements for 2007 state that cash flow projections for net rental revenues show repayments to the Agency should begin in 2008.

EXHIBIT 2

Compound Period .... : Monthly

Nominal Annual Rate .... : 4.152 %

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Loan	09/01/2008	4,190,270.87	1		
2	Payment	10/01/2008	0.00	15	Monthly	12/01/2009
3	Payment	01/01/2010	57,950.00	88	Monthly	04/01/2017
4	Payment	05/01/2017	31,600.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	09/01/2008				4,190,270.87
1	10/01/2008	0.00	14,498.88	14,498.88-	4,204,769.75
2	11/01/2008	0.00	14,549.05	14,549.05-	4,219,318.80
3	12/01/2008	0.00	14,599.39	14,599.39-	4,233,918.19
2008 Totals		0.00	43,647.32	43,647.32-	
4	01/01/2009	0.00	14,649.91	14,649.91-	4,248,568.10
5	02/01/2009	0.00	14,700.60	14,700.60-	4,263,268.70
6	03/01/2009	0.00	14,751.47	14,751.47-	4,278,020.17
7	04/01/2009	0.00	14,802.51	14,802.51-	4,292,822.68
8	05/01/2009	0.00	14,853.73	14,853.73-	4,307,676.41
9	06/01/2009	0.00	14,905.12	14,905.12-	4,322,581.53
10	07/01/2009	0.00	14,956.70	14,956.70-	4,337,538.23
11	08/01/2009	0.00	15,008.45	15,008.45-	4,352,546.68
12	09/01/2009	0.00	15,060.38	15,060.38-	4,367,607.06
13	10/01/2009	0.00	15,112.49	15,112.49-	4,382,719.55
14	11/01/2009	0.00	15,164.78	15,164.78-	4,397,884.33
15	12/01/2009	0.00	15,217.25	15,217.25-	4,413,101.58
2009 Totals		0.00	179,183.39	179,183.39-	
16	01/01/2010	57,950.00	15,269.91	42,680.09	4,370,421.49
17	02/01/2010	57,950.00	15,122.23	42,827.77	4,327,593.72
18	03/01/2010	57,950.00	14,974.04	42,975.96	4,284,617.76
19	04/01/2010	57,950.00	14,825.34	43,124.66	4,241,493.10
20	05/01/2010	57,950.00	14,676.12	43,273.88	4,198,219.22
21	06/01/2010	57,950.00	14,526.39	43,423.61	4,154,795.61
22	07/01/2010	57,950.00	14,376.13	43,573.87	4,111,221.74
23	08/01/2010	57,950.00	14,225.36	43,724.64	4,067,497.10
24	09/01/2010	57,950.00	14,074.07	43,875.93	4,023,621.17
25	10/01/2010	57,950.00	13,922.25	44,027.75	3,979,593.42
26	11/01/2010	57,950.00	13,769.91	44,180.09	3,935,413.33
27	12/01/2010	57,950.00	13,617.04	44,332.96	3,891,080.37
2010 Totals		695,400.00	173,378.79	522,021.21	

	Date	Payment	Interest	Principal	Balance
28	01/01/2011	57,950.00	13,463.65	44,486.35	3,846,594.02
29	02/01/2011	57,950.00	13,309.72	44,640.28	3,801,953.74
30	03/01/2011	57,950.00	13,155.26	44,794.74	3,757,159.00
31	04/01/2011	57,950.00	13,000.26	44,949.74	3,712,209.26
32	05/01/2011	57,950.00	12,844.73	45,105.27	3,667,103.99
33	06/01/2011	57,950.00	12,688.66	45,261.34	3,621,842.65
34	07/01/2011	57,950.00	12,532.05	45,417.95	3,576,424.70
35	08/01/2011	57,950.00	12,374.90	45,575.10	3,530,849.60
36	09/01/2011	57,950.00	12,217.20	45,732.80	3,485,116.80
37	10/01/2011	57,950.00	12,058.96	45,891.04	3,439,225.76
38	11/01/2011	57,950.00	11,900.17	46,049.83	3,393,175.93
39	12/01/2011	57,950.00	11,740.83	46,209.17	3,346,966.76
2011 Totals		695,400.00	151,286.39	544,113.61	
40	01/01/2012	57,950.00	11,580.94	46,369.06	3,300,597.70
41	02/01/2012	57,950.00	11,420.50	46,529.50	3,254,068.20
42	03/01/2012	57,950.00	11,259.50	46,690.50	3,207,377.70
43	04/01/2012	57,950.00	11,097.95	46,852.05	3,160,525.65
44	05/01/2012	57,950.00	10,935.83	47,014.17	3,113,511.48
45	06/01/2012	57,950.00	10,773.16	47,176.84	3,066,334.64
46	07/01/2012	57,950.00	10,609.92	47,340.08	3,018,994.56
47	08/01/2012	57,950.00	10,446.11	47,503.89	2,971,490.67
48	09/01/2012	57,950.00	10,281.75	47,668.25	2,923,822.42
49	10/01/2012	57,950.00	10,116.81	47,833.19	2,875,989.23
50	11/01/2012	57,950.00	9,951.30	47,998.70	2,827,990.53
51	12/01/2012	57,950.00	9,785.22	48,164.78	2,779,825.75
2012 Totals		695,400.00	128,258.99	567,141.01	
52	01/01/2013	57,950.00	9,618.56	48,331.44	2,731,494.31
53	02/01/2013	57,950.00	9,451.33	48,498.67	2,682,995.64
54	03/01/2013	57,950.00	9,283.51	48,666.49	2,634,329.15
55	04/01/2013	57,950.00	9,115.12	48,834.88	2,585,494.27
56	05/01/2013	57,950.00	8,946.15	49,003.85	2,536,490.42
57	06/01/2013	57,950.00	8,776.59	49,173.41	2,487,317.01
58	07/01/2013	57,950.00	8,606.44	49,343.56	2,437,973.45
59	08/01/2013	57,950.00	8,435.71	49,514.29	2,388,459.16
60	09/01/2013	57,950.00	8,264.38	49,685.62	2,338,773.54
61	10/01/2013	57,950.00	8,092.46	49,857.54	2,288,916.00
62	11/01/2013	57,950.00	7,919.95	50,030.05	2,238,885.95
63	12/01/2013	57,950.00	7,746.84	50,203.16	2,188,682.79
2013 Totals		695,400.00	104,257.04	591,142.96	
64	01/01/2014	57,950.00	7,573.13	50,376.87	2,138,305.92
65	02/01/2014	57,950.00	7,398.82	50,551.18	2,087,754.74
66	03/01/2014	57,950.00	7,223.90	50,726.10	2,037,028.64
67	04/01/2014	57,950.00	7,048.38	50,901.62	1,986,127.02
68	05/01/2014	57,950.00	6,872.26	51,077.74	1,935,049.28
69	06/01/2014	57,950.00	6,695.52	51,254.48	1,883,794.80
70	07/01/2014	57,950.00	6,518.18	51,431.82	1,832,362.98

	Date	Payment	Interest	Principal	Balance
71	08/01/2014	57,950.00	6,340.21	51,609.79	1,780,753.19
72	09/01/2014	57,950.00	6,161.64	51,788.36	1,728,964.83
73	10/01/2014	57,950.00	5,982.44	51,967.56	1,676,997.27
74	11/01/2014	57,950.00	5,802.63	52,147.37	1,624,849.90
75	12/01/2014	57,950.00	5,622.19	52,327.81	1,572,522.09
2014 Totals		695,400.00	79,239 30	616,160.70	
76	01/01/2015	57,950.00	5,441.13	52,508.87	1,520,013.22
77	02/01/2015	57,950.00	5,259.44	52,690.56	1,467,322.66
78	03/01/2015	57,950.00	5,077.13	52,872.87	1,414,449.79
79	04/01/2015	57,950.00	4,894.18	53,055.82	1,361,393.97
80	05/01/2015	57,950.00	4,710.60	53,239.40	1,308,154.57
81	06/01/2015	57,950.00	4,526.39	53,423.61	1,254,730.96
82	07/01/2015	57,950.00	4,341.53	53,608.47	1,201,122.49
83	08/01/2015	57,950.00	4,156.04	53,793.96	1,147,328.53
84	09/01/2015	57,950.00	3,969.91	53,980.09	1,093,348.44
85	10/01/2015	57,950.00	3,783.13	54,166.87	1,039,181.57
86	11/01/2015	57,950.00	3,595.70	54,354.30	984,827.27
87	12/01/2015	57,950.00	3,407.63	54,542.37	930,284.90
2015 Totals		695,400.00	53,162.81	642,237.19	
88	01/01/2016	57,950.00	3,218.91	54,731.09	875,553.81
89	02/01/2016	57,950.00	3,029.53	54,920.47	820,633.34
90	03/01/2016	57,950.00	2,839.50	55,110.50	765,522.84
91	04/01/2016	57,950.00	2,648.81	55,301.19	710,221.65
92	05/01/2016	57,950.00	2,457.46	55,492.54	654,729.11
93	06/01/2016	57,950.00	2,265.45	55,684.55	599,044.56
94	07/01/2016	57,950.00	2,072.77	55,877.23	543,167.33
95	08/01/2016	57,950.00	1,879.43	56,070.57	487,096.76
96	09/01/2016	57,950.00	1,685.42	56,264.58	430,832.18
97	10/01/2016	57,950.00	1,490.74	56,459.26	374,372.92
98	11/01/2016	57,950.00	1,295.38	56,654.62	317,718.30
99	12/01/2016	57,950.00	1,099.35	56,850.65	260,867.65
2016 Totals		695,400.00	25,982.75	669,417.25	
100	01/01/2017	57,950.00	902.64	57,047.36	203,820.29
101	02/01/2017	57,950.00	705.24	57,244.76	146,575.53
102	03/01/2017	57,950.00	507.17	57,442.83	89,132.70
103	04/01/2017	57,950.00	308.41	57,641.59	31,491.11
104	05/01/2017	31,600.00	108.89	31,491.11	0.00
2017 Totals		263,400.00	2,532.35	260,867.65	
Grand Totals		5,131,200.00	940,929.13	4,190,270.87	

Last interest amount decreased by 0.07 due to rounding.

Compound Period .... : Monthly

Nominal Annual Rate .... : 7.623 %

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Loan	09/30/2008	2,270,503.87	1		
2	Payment	10/31/2008	0.00	104	Monthly	05/31/2017
3	Payment	06/30/2017	57,950.00	103	Monthly	12/31/2025
4	Payment	01/31/2026	31,150.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	09/30/2008				2,270,503.87
1	10/31/2008	0.00	14,423.99	14,423.99-	2,284,927.86
2	11/30/2008	0.00	14,515.62	14,515.62-	2,299,443.48
3	12/31/2008	0.00	14,607.84	14,607.84-	2,314,051.32
2008 Totals		0.00	43,547.45	43,547.45-	
4	01/31/2009	0.00	14,700.64	14,700.64-	2,328,751.96
5	02/28/2009	0.00	14,794.03	14,794.03-	2,343,545.99
6	03/31/2009	0.00	14,888.01	14,888.01-	2,358,434.00
7	04/30/2009	0.00	14,982.59	14,982.59-	2,373,416.59
8	05/31/2009	0.00	15,077.77	15,077.77-	2,388,494.36
9	06/30/2009	0.00	15,173.56	15,173.56-	2,403,667.92
10	07/31/2009	0.00	15,269.95	15,269.95-	2,418,937.87
11	08/31/2009	0.00	15,366.96	15,366.96-	2,434,304.83
12	09/30/2009	0.00	15,464.58	15,464.58-	2,449,769.41
13	10/31/2009	0.00	15,562.82	15,562.82-	2,465,332.23
14	11/30/2009	0.00	15,661.69	15,661.69-	2,480,993.92
15	12/31/2009	0.00	15,761.18	15,761.18-	2,496,755.10
2009 Totals		0.00	182,703.78	182,703.78-	
16	01/31/2010	0.00	15,861.31	15,861.31-	2,512,616.41
17	02/28/2010	0.00	15,962.07	15,962.07-	2,528,578.48
18	03/31/2010	0.00	16,063.48	16,063.48-	2,544,641.96
19	04/30/2010	0.00	16,165.53	16,165.53-	2,560,807.49
20	05/31/2010	0.00	16,268.22	16,268.22-	2,577,075.71
21	06/30/2010	0.00	16,371.57	16,371.57-	2,593,447.28
22	07/31/2010	0.00	16,475.57	16,475.57-	2,609,922.85
23	08/31/2010	0.00	16,580.24	16,580.24-	2,626,503.09
24	09/30/2010	0.00	16,685.57	16,685.57-	2,643,188.66
25	10/31/2010	0.00	16,791.57	16,791.57-	2,659,980.23
26	11/30/2010	0.00	16,898.24	16,898.24-	2,676,878.47
27	12/31/2010	0.00	17,005.59	17,005.59-	2,693,884.06
2010 Totals		0.00	197,128.96	197,128.96-	

	Date	Payment	Interest	Principal	Balance
28	01/31/2011	0.00	17,113.63	17,113.63-	2,710,997.69
29	02/28/2011	0.00	17,222.35	17,222.35-	2,728,220.04
30	03/31/2011	0.00	17,331.75	17,331.75-	2,745,551.79
31	04/30/2011	0.00	17,441.86	17,441.86-	2,762,993.65
32	05/31/2011	0.00	17,552.66	17,552.66-	2,780,546.31
33	06/30/2011	0.00	17,664.17	17,664.17-	2,798,210.48
34	07/31/2011	0.00	17,776.39	17,776.39-	2,815,986.87
35	08/31/2011	0.00	17,889.32	17,889.32-	2,833,876.19
36	09/30/2011	0.00	18,002.96	18,002.96-	2,851,879.15
37	10/31/2011	0.00	18,117.33	18,117.33-	2,869,996.48
38	11/30/2011	0.00	18,232.43	18,232.43-	2,888,228.91
39	12/31/2011	0.00	18,348.25	18,348.25-	2,906,577.16
2011 Totals		0.00	212,693.10	212,693.10-	
40	01/31/2012	0.00	18,464.82	18,464.82-	2,925,041.98
41	02/29/2012	0.00	18,582.12	18,582.12-	2,943,624.10
42	03/31/2012	0.00	18,700.17	18,700.17-	2,962,324.27
43	04/30/2012	0.00	18,818.97	18,818.97-	2,981,143.24
44	05/31/2012	0.00	18,938.52	18,938.52-	3,000,081.76
45	06/30/2012	0.00	19,058.83	19,058.83-	3,019,140.59
46	07/31/2012	0.00	19,179.91	19,179.91-	3,038,320.50
47	08/31/2012	0.00	19,301.75	19,301.75-	3,057,622.25
48	09/30/2012	0.00	19,424.37	19,424.37-	3,077,046.62
49	10/31/2012	0.00	19,547.77	19,547.77-	3,096,594.39
50	11/30/2012	0.00	19,671.95	19,671.95-	3,116,266.34
51	12/31/2012	0.00	19,796.92	19,796.92-	3,136,063.26
2012 Totals		0.00	229,486.10	229,486.10-	
52	01/31/2013	0.00	19,922.69	19,922.69-	3,155,985.95
53	02/28/2013	0.00	20,049.25	20,049.25-	3,176,035.20
54	03/31/2013	0.00	20,176.62	20,176.62-	3,196,211.82
55	04/30/2013	0.00	20,304.80	20,304.80-	3,216,516.62
56	05/31/2013	0.00	20,433.79	20,433.79-	3,236,950.41
57	06/30/2013	0.00	20,563.60	20,563.60-	3,257,514.01
58	07/31/2013	0.00	20,694.24	20,694.24-	3,278,208.25
59	08/31/2013	0.00	20,825.70	20,825.70-	3,299,033.95
60	09/30/2013	0.00	20,958.00	20,958.00-	3,319,991.95
61	10/31/2013	0.00	21,091.15	21,091.15-	3,341,083.10
62	11/30/2013	0.00	21,225.13	21,225.13-	3,362,308.23
63	12/31/2013	0.00	21,359.97	21,359.97-	3,383,668.20
2013 Totals		0.00	247,604.94	247,604.94-	
64	01/31/2014	0.00	21,495.67	21,495.67-	3,405,163.87
65	02/28/2014	0.00	21,632.22	21,632.22-	3,426,796.09
66	03/31/2014	0.00	21,769.65	21,769.65-	3,448,565.74
67	04/30/2014	0.00	21,907.95	21,907.95-	3,470,473.69
68	05/31/2014	0.00	22,047.12	22,047.12-	3,492,520.81
69	06/30/2014	0.00	22,187.18	22,187.18-	3,514,707.99
70	07/31/2014	0.00	22,328.13	22,328.13-	3,537,036.12

	Date	Payment	Interest	Principal	Balance
71	08/31/2014	0.00	22,469.98	22,469.98-	3,559,506.10
72	09/30/2014	0.00	22,612.72	22,612.72-	3,582,118.82
73	10/31/2014	0.00	22,756 38	22,756.38-	3,604,875.20
74	11/30/2014	0.00	22,900.94	22,900.94-	3,627,776.14
75	12/31/2014	0.00	23,046.43	23,046.43-	3,650,822.57
2014 Totals		0.00	267,154.37	267,154.37-	
76	01/31/2015	0.00	23,192.84	23,192.84-	3,674,015.41
77	02/28/2015	0.00	23,340.18	23,340.18-	3,697,355.59
78	03/31/2015	0.00	23,488.45	23,488.45-	3,720,844.04
79	04/30/2015	0.00	23,637.67	23,637.67-	3,744,481.71
80	05/31/2015	0.00	23,787.83	23,787.83-	3,768,269.54
81	06/30/2015	0.00	23,938.95	23,938.95-	3,792,208.49
82	07/31/2015	0.00	24,091 03	24,091.03-	3,816,299.52
83	08/31/2015	0.00	24,244.07	24,244.07-	3,840,543.59
84	09/30/2015	0.00	24,398.09	24,398.09-	3,864,941.68
85	10/31/2015	0.00	24,553.09	24,553.09-	3,889,494.77
86	11/30/2015	0.00	24,709.07	24,709.07-	3,914,203.84
87	12/31/2015	0.00	24,866.04	24,866.04-	3,939,069.88
2015 Totals		0.00	288,247.31	288,247.31-	
88	01/31/2016	0.00	25,024.01	25,024.01-	3,964,093.89
89	02/29/2016	0.00	25,182.98	25,182.98-	3,989,276.87
90	03/31/2016	0.00	25,342.96	25,342.96-	4,014,619.83
91	04/30/2016	0.00	25,503.96	25,503.96-	4,040,123.79
92	05/31/2016	0.00	25,665.98	25,665.98-	4,065,789.77
93	06/30/2016	0.00	25,829.03	25,829.03-	4,091,618.80
94	07/31/2016	0.00	25,993.11	25,993.11-	4,117,611.91
95	08/31/2016	0.00	26,158.24	26,158.24-	4,143,770.15
96	09/30/2016	0.00	26,324.42	26,324.42-	4,170,094.57
97	10/31/2016	0.00	26,491.65	26,491.65-	4,196,586.22
98	11/30/2016	0.00	26,659.95	26,659.95-	4,223,246.17
99	12/31/2016	0.00	26,829.31	26,829.31-	4,250,075.48
2016 Totals		0.00	311,005.60	311,005.60-	
100	01/31/2017	0.00	26,999.75	26,999.75-	4,277,075.23
101	02/28/2017	0.00	27,171.28	27,171.28-	4,304,246.51
102	03/31/2017	0.00	27,343.89	27,343.89-	4,331,590.40
103	04/30/2017	0.00	27,517.60	27,517.60-	4,359,108.00
104	05/31/2017	0.00	27,692.41	27,692.41-	4,386,800.41
105	06/30/2017	57,950.00	27,868.33	30,081.67	4,356,718.74
106	07/31/2017	57,950.00	27,677.23	30,272.77	4,326,445.97
107	08/31/2017	57,950.00	27,484.92	30,465.08	4,295,980.89
108	09/30/2017	57,950.00	27,291.38	30,658.62	4,265,322.27
109	10/31/2017	57,950.00	27,096.61	30,853.39	4,234,468.88
110	11/30/2017	57,950.00	26,900.61	31,049.39	4,203,419.49
111	12/31/2017	57,950.00	26,703.36	31,246.64	4,172,172.85
2017 Totals		405,650 00	327,747.37	77,902.63	

	Date	Payment	Interest	Principal	Balance
112	01/31/2018	57,950.00	26,504.85	31,445.15	4,140,727.70
113	02/28/2018	57,950.00	26,305.09	31,644.91	4,109,082.79
114	03/31/2018	57,950.00	26,104.06	31,845.94	4,077,236.85
115	04/30/2018	57,950.00	25,901.75	32,048.25	4,045,188.60
116	05/31/2018	57,950.00	25,698.15	32,251.85	4,012,936.75
117	06/30/2018	57,950.00	25,493.26	32,456.74	3,980,480.01
118	07/31/2018	57,950.00	25,287.07	32,662.93	3,947,817.08
119	08/31/2018	57,950.00	25,079.57	32,870.43	3,914,946.65
120	09/30/2018	57,950.00	24,870.76	33,079.24	3,881,867.41
121	10/31/2018	57,950.00	24,660.61	33,289.39	3,848,578.02
122	11/30/2018	57,950.00	24,449.13	33,500.87	3,815,077.15
123	12/31/2018	57,950.00	24,236.31	33,713.69	3,781,363.46
2018 Totals		695,400.00	304,590.61	390,809.39	
124	01/31/2019	57,950.00	24,022.13	33,927.87	3,747,435.59
125	02/28/2019	57,950.00	23,806.60	34,143.40	3,713,292.19
126	03/31/2019	57,950.00	23,589.69	34,360.31	3,678,931.88
127	04/30/2019	57,950.00	23,371.41	34,578.59	3,644,353.29
128	05/31/2019	57,950.00	23,151.74	34,798.26	3,609,555.03
129	06/30/2019	57,950.00	22,930.67	35,019.33	3,574,535.70
130	07/31/2019	57,950.00	22,708.20	35,241.80	3,539,293.90
131	08/31/2019	57,950.00	22,484.32	35,465.68	3,503,828.22
132	09/30/2019	57,950.00	22,259.02	35,690.98	3,468,137.24
133	10/31/2019	57,950.00	22,032.28	35,917.72	3,432,219.52
134	11/30/2019	57,950.00	21,804.10	36,145.90	3,396,073.62
135	12/31/2019	57,950.00	21,574.48	36,375.52	3,359,698.10
2019 Totals		695,400.00	273,734.64	421,665.36	
136	01/31/2020	57,950.00	21,343.39	36,606.61	3,323,091.49
137	02/29/2020	57,950.00	21,110.84	36,839.16	3,286,252.33
138	03/31/2020	57,950.00	20,876.81	37,073.19	3,249,179.14
139	04/30/2020	57,950.00	20,641.29	37,308.71	3,211,870.43
140	05/31/2020	57,950.00	20,404.27	37,545.73	3,174,324.70
141	06/30/2020	57,950.00	20,165.76	37,784.24	3,136,540.46
142	07/31/2020	57,950.00	19,925.72	38,024.28	3,098,516.18
143	08/31/2020	57,950.00	19,684.16	38,265.84	3,060,250.34
144	09/30/2020	57,950.00	19,441.07	38,508.93	3,021,741.41
145	10/31/2020	57,950.00	19,196.43	38,753.57	2,982,987.84
146	11/30/2020	57,950.00	18,950.24	38,999.76	2,943,988.08
147	12/31/2020	57,950.00	18,702.48	39,247.52	2,904,740.56
2020 Totals		695,400.00	240,442.46	454,957.54	
148	01/31/2021	57,950.00	18,453.15	39,496.85	2,865,243.71
149	02/28/2021	57,950.00	18,202.23	39,747.77	2,825,495.94
150	03/31/2021	57,950.00	17,949.73	40,000.27	2,785,495.67
151	04/30/2021	57,950.00	17,695.61	40,254.39	2,745,241.28
152	05/31/2021	57,950.00	17,439.89	40,510.11	2,704,731.17
153	06/30/2021	57,950.00	17,182.54	40,767.46	2,663,963.71
154	07/31/2021	57,950.00	16,923.55	41,026.45	2,622,937.26

	Date	Payment	Interest	Principal	Balance
155	08/31/2021	57,950.00	16,662.92	41,287.08	2,581,650.18
156	09/30/2021	57,950.00	16,400.63	41,549.37	2,540,100.81
157	10/31/2021	57,950.00	16,136.68	41,813.32	2,498,287.49
158	11/30/2021	57,950.00	15,871.05	42,078.95	2,456,208.54
159	12/31/2021	57,950.00	15,603.73	42,346.27	2,413,862.27
2021 Totals		695,400.00	204,521.71	490,878.29	
160	01/31/2022	57,950.00	15,334.71	42,615.29	2,371,246.98
161	02/28/2022	57,950.00	15,063.99	42,886.01	2,328,360.97
162	03/31/2022	57,950.00	14,791.54	43,158.46	2,285,202.51
163	04/30/2022	57,950.00	14,517.37	43,432.63	2,241,769.88
164	05/31/2022	57,950.00	14,241.45	43,708.55	2,198,061.33
165	06/30/2022	57,950.00	13,963.78	43,986.22	2,154,075.11
166	07/31/2022	57,950.00	13,684.34	44,265.66	2,109,809.45
167	08/31/2022	57,950.00	13,403.13	44,546.87	2,065,262.58
168	09/30/2022	57,950.00	13,120.14	44,829.86	2,020,432.72
169	10/31/2022	57,950.00	12,835.34	45,114.66	1,975,318.06
170	11/30/2022	57,950.00	12,548.74	45,401.26	1,929,916.80
171	12/31/2022	57,950.00	12,260.32	45,689.68	1,884,227.12
2022 Totals		695,400.00	165,764.85	529,635.15	
172	01/31/2023	57,950.00	11,970.06	45,979.94	1,838,247.18
173	02/28/2023	57,950.00	11,677.96	46,272.04	1,791,975.14
174	03/31/2023	57,950.00	11,384.01	46,565.99	1,745,409.15
175	04/30/2023	57,950.00	11,088.18	46,861.82	1,698,547.33
176	05/31/2023	57,950.00	10,790.48	47,159.52	1,651,387.81
177	06/30/2023	57,950.00	10,490.89	47,459.11	1,603,928.70
178	07/31/2023	57,950.00	10,189.39	47,760.61	1,556,168.09
179	08/31/2023	57,950.00	9,885.98	48,064.02	1,508,104.07
180	09/30/2023	57,950.00	9,580.64	48,369.36	1,459,734.71
181	10/31/2023	57,950.00	9,273.36	48,676.64	1,411,058.07
182	11/30/2023	57,950.00	8,964.13	48,985.87	1,362,072.20
183	12/31/2023	57,950.00	8,652.93	49,297.07	1,312,775.13
2023 Totals		695,400.00	123,948.01	571,451.99	
184	01/31/2024	57,950.00	8,339.76	49,610.24	1,263,164.89
185	02/29/2024	57,950.00	8,024.60	49,925.40	1,213,239.49
186	03/31/2024	57,950.00	7,707.43	50,242.57	1,162,996.92
187	04/30/2024	57,950.00	7,388.25	50,561.75	1,112,435.17
188	05/31/2024	57,950.00	7,067.04	50,882.96	1,061,552.21
189	06/30/2024	57,950.00	6,743.80	51,206.20	1,010,346.01
190	07/31/2024	57,950.00	6,418.50	51,531.50	958,814.51
191	08/31/2024	57,950.00	6,091.13	51,858.87	906,955.64
192	09/30/2024	57,950.00	5,761.68	52,188.32	854,767.32
193	10/31/2024	57,950.00	5,430.14	52,519.86	802,247.46
194	11/30/2024	57,950.00	5,096.49	52,853.51	749,393.95
195	12/31/2024	57,950.00	4,760.73	53,189.27	696,204.68
2024 Totals		695,400.00	78,829.55	616,570.45	

	Date	Payment	Interest	Principal	Balance
196	01/31/2025	57,950.00	4,422.83	53,527.17	642,677.51
197	02/28/2025	57,950.00	4,082.78	53,867.22	588,810.29
198	03/31/2025	57,950.00	3,740.58	54,209.42	534,600.87
199	04/30/2025	57,950.00	3,396.20	54,553.80	480,047.07
200	05/31/2025	57,950.00	3,049.63	54,900.37	425,146.70
201	06/30/2025	57,950.00	2,700.86	55,249.14	369,897.56
202	07/31/2025	57,950.00	2,349.87	55,600.13	314,297.43
203	08/31/2025	57,950.00	1,996.66	55,953.34	258,344.09
204	09/30/2025	57,950.00	1,641.20	56,308.80	202,035.29
205	10/31/2025	57,950.00	1,283.48	56,666.52	145,368.77
206	11/30/2025	57,950.00	923.49	57,026.51	88,342.26
207	12/31/2025	57,950.00	561.22	57,388.78	30,953.48
2025 Totals		695,400.00	30,148.80	665,251.20	
208	01/31/2026	31,150.00	196.52	30,953.48	0.00
2026 Totals		31,150.00	196.52	30,953.48	
Grand Totals		6,000,000.00	3,729,496.13	2,270,503.87	

Last interest amount decreased by 0.12 due to rounding.

CERTIFICATE
DISCLOSURE OF OWNERSHIP/PRINCIPALS

1. Definitions

"City" means the City of Las Vegas.

"City Council" means the governing body of the City of Las Vegas.

"Contracting Entity" means the individual, partnership, or corporation seeking to enter into a contract or agreement with the City of Las Vegas.

"Principal" means, for each type of business organization, the following: (a) sole proprietorship – the owner of the business; (b) corporation – the directors and officers of the corporation; but not any branch managers of offices which are a part of the corporation; (c) partnership – the general partner and limited partners; (d) limited liability company – the managing member as well as all the other members.

2. Policy

In accordance with Resolution 79-99 and 105-99 adopted by the City Council, Contracting Entities seeking to enter into certain contracts or agreements with the City of Las Vegas must disclose information regarding ownership interests and principals. Such disclosure generally is required in conjunction with a Request for Proposals (RFP). In other cases, such disclosure must be made prior to the execution of a contract or agreement.

3. Instructions

The disclosure required by the Resolutions referenced above shall be made through the completion and execution of this Certificate. The Contracting Entity shall complete Block 1, Block 2, and Block 3. The Contracting Entity shall complete either Block 4 or its alternate in Block 5. Specific information, which must be provided, is highlighted. An Officer or other official authorized to contractually bind the Contracting Entity shall sign and date the Certificate, and such signing shall be notarized.

4. Incorporation

This Certificate shall be incorporated into the resulting contract or agreement, if any, between the City and the Contracting Entity. Upon execution of such contract or agreement, the Contracting Entity is under a continuing obligation to notify the City in writing of any material changes to the information in this Certificate. This notification shall be made within fifteen (15) days of the change. Failure to notify the City of any material change may result, at the option of the City, in a default termination (in whole or in part) of the contract or agreement, and/or a withholding of payments due the Contracting Entity.

CERTIFICATE – DISCLOSURE OF OWNERSHIP/PRINCIPALS (CONTINUED)

Block 1	Contracting Entity
Name	Fremont Street Experience, LLC
Address	425 Fremont Street Las Vegas, NV 89101
Telephone	702.678.5600
EIN or DUNS	88-0307629

Block 2	Description
Subject Matter of Contract/Agreement: Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement	
RFP #:	N/A

Block 3 **Type of Business**

☐ Individual ☐ Partnership ☒ Limited Liability Company ☐ Corporation

Block 4 **Disclosure of Ownership and Principals**

In the space below, the Contracting Entity must disclose all principals (including partners) of the Contracting Entity, as well as persons or entities holding more than one-percent (1%) ownership interest in the Contracting Entity.

	FULL NAME/TITLE	BUSINESS ADDRESS	BUSINESS PHONE
1.	Please see attached document		
2.			
3.			
4.			
5.			
6.			
7.			
8.			

The Contracting Entity shall continue the above list on a sheet of paper entitled "Disclosure of Principals – Continuation" until full and complete disclosure is made. If continuation sheets are attached, please indicate the number of sheets: (2)

Block 5	**Disclosure of Ownership and Principals - Alternate**

If the Contracting Entity, or its principals or partners, are required to provide disclosure (of persons or entities holding an ownership interest) under federal law (such as disclosure required by the Securities and Exchange Commission or the Employee Retirement Income Act), a copy of such disclosure may be attached to this Certificate in lieu of providing the information set forth in Block 4 above. A description of such disclosure documents must be included below.

Name of Attached Document: N/A

Date of Attached Document: ________________ Number of Pages: ________

I certify, under penalty of perjury, that all the information provided in this Certificate is current, complete, and accurate.

JEFF Victor

Name

Date

11/12/09

State of Nevada}
} ss
County of Clark}

Subscribed and sworn to before me this 12 day of November, 2009.

Notary Public

JOANN CROLLI
Notary Public State of Nevada
No. 02-79131-1
My appt. exp. Sept. 18, 2010

Disclosure of Principals – Continuation

The Fremont Street Experience, LLC & Fremont Street Experience Parking Corp

Board Members and Officers

Distribution

Board Member mailing and electronic address	**Contact number and administrative support**
<u>Joe Schillaci</u> Chairman ***Fremont Street Experience LLC*** 425 Fremont Street Las Vegas, NV 89101	Phone: 702-678-5600
<u>Jeff Victor</u> President & General Manager ***Fremont Street Experience LLC*** 425 Fremont Street Las Vegas, NV 89101	Phone: 702-678-5600
<u>Tim Lager</u> General Manager Vintage Vegas Gaming, Inc. ***Binion's Gambling Hall & Hotel*** 128 E. Fremont Street Las Vegas, NV 89101	Phone: 702-382-1600
<u>Mike Darley</u> Senior Vice President and General Manager Barden Nevada Gaming, Inc. ***c/o Fitzgerald's Casino Las Vegas*** 301 Fremont Street Las Vegas, NV 89101	Phone: 702-388-2400
<u>Terry L. Caudill</u> Owner/General Manager Four Queens Experience, Inc. ***Four Queens Hotel & Casino*** 202 Fremont Street Las Vegas, NV 89101	Phone: 702-385-4011
<u>Mark Brandenburg</u> Co - Owner Golden Gate Experience ***Golden Gate Hotel & Casino*** One Fremont Street Las Vegas, NV 89101 **<u>Derek Stevens</u>** Co - Owner Golden Gate Experience ***Golden Gate Hotel & Casino*** One Fremont Street Las Vegas, NV 89101	Phone: 702-385-1906

Disclosure of Principals – Continuation

The Fremont Street Experience, LLC & Fremont Street Experience Parking Corp
Board Members and Officers
Distribution

Board Member mailing and electronic address	Contact number and administrative support
Stephen S. "Steve" Thompson Senior Vice President of Operations Sam-Will, Inc. ***Boyd Gaming Corporation*** 3883 Howard Hughes Pkwy 9th Floor Las Vegas, NV 89169 alternate contact currently attending FSE Board functions for Steve Thompson: **John Repetti** Senior Vice President and Director of Operations Sam-Will, Inc. ***Boyd Gaming Corporation*** Fremont Hotel 200 E. Fremont Las Vegas, NV 89101	Phone: 702-365-7000 Phone: 702-385-3232
Brett Kellerman Chief Operating Officer Golden Nugget Experience, LLC ***Golden Nugget Las Vegas*** 129 Fremont Street Las Vegas, NV 89101	Phone: 702-385-7111

Board Member mailing and electronic address	Contact number and administrative support
Kenneth Landfield Executive VP & CFO Tamares Real Estate Investments, LLC 1500 Broadway 24th Floor New York, NY 10036 klandfield@tamares-us.com alternate contact for Plaza & Vegas Club **Bobby Ray Harris** Executive Vice President and General Manager PlayLV Gaming Operations, LLC c/o The Plaza Hotel & Casino One Main Street Las Vegas, NV 89101	Fax: 212-354-7589 Phone: 702-386-2110

CERTIFICATE
DISCLOSURE OF OWNERSHIP/PRINCIPALS

1. Definitions

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CERTIFICATE – DISCLOSURE OF OWNERSHIP/PRINCIPALS (CONTINUED)

Block 1	Contracting Entity
Name	Fremont Street Experience Parking Corp
Address	425 Fremont Street Las Vegas, NV 89101
Telephone	702.678.5600
EIN or DUNS	88-0307630

Block 2	Description
Subject Matter of Contract/Agreement: Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement	
RFP #:	N/A

Block 3 — Type of Business

☐ Individual ☐ Partnership ☐ Limited Liability Company ☒ Corporation

Block 4 — Disclosure of Ownership and Principals

In the space below, the Contracting Entity must disclose all principals (including partners) of the Contracting Entity, as well as persons or entities holding more than one-percent (1%) ownership interest in the Contracting Entity.

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Name of Attached Document: N/A

Date of Attached Document: ________________ Number of Pages: ________

I certify, under penalty of perjury, that all the information provided in this Certificate is current, complete, and accurate.

JEFF Victor

Name

Jeff Victor

Date

11/12/09

State of Nevada}

} ss

County of Clark}

Subscribed and sworn to before me this 12 day of November, 2009.

JoAnn Crolli

Notary Public

JOANN CROLLI
Notary Public State of Nevada
No. 02-79131-1
My appt. exp. Sept. 18, 2010

Disclosure of Principals – Continuation

The Fremont Street Experience, LLC & Fremont Street Experience Parking Corp
Board Members and Officers
Distribution

Board Member mailing and electronic address	**Contact number and administrative support**
Joe Schillaci Chairman ***Fremont Street Experience LLC*** 425 Fremont Street Las Vegas, NV 89101	Phone: 702-678-5600
Jeff Victor President & General Manager ***Fremont Street Experience LLC*** 425 Fremont Street Las Vegas, NV 89101	Phone: 702-678-5600
Tim Lager General Manager Vintage Vegas Gaming, Inc. ***Binion's Gambling Hall & Hotel*** 128 E. Fremont Street Las Vegas, NV 89101	Phone: 702-382-1600
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Mark Brandenburg Co - Owner Golden Gate Experience ***Golden Gate Hotel & Casino*** One Fremont Street Las Vegas, NV 89101 **Derek Stevens** Co - Owner Golden Gate Experience ***Golden Gate Hotel & Casino*** One Fremont Street Las Vegas, NV 89101	Phone: 702-385-1906

Disclosure of Principals – Continuation

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Board Members and Officers
Distribution

Board Member mailing and electronic address	Contact number and administrative support
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City of Las Vegas

Agenda Item No.: **6.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT

SUBJECT:
Report and possible action regarding Redevelopment Agency projects currently under contract or negotiation, other projects proposed or under construction within or near the Redevelopment area, and to provide an overview of programs and initiatives - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

Fiscal Impact

- [x] **No Impact**
- [ ] **Augmentation Required**
- [ ] **Budget Funds Available**

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
To update the Redevelopment Agency (RDA) Board on projects currently under contract or in negotiation with owners, developers and consultants; to present development projects proposed or under construction within or near the Redevelopment area; to provide an overview of programs and initiatives; and to receive input from the RDA Board on the status of projects, programs and initiatives as warranted.

RECOMMENDATION:
Accept report and direct staff as appropriate.

BACKUP DOCUMENTATION:
None

City of Las Vegas

Agenda Item No.: **7.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

SUBJECT:

CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

City of Las Vegas

Agenda Item No.: **8.**

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: DECEMBER 16, 2009

SUBJECT:

AGENCY MEMBER RECOGNITION: COMMENTS MADE BY INDIVIDUAL AGENCY MEMBERS DURING THIS PORTION OF THE AGENDA WILL NOT BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND SCHEDULED FOR ACTION