



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: OCTOBER 7, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT, ACTING

SUBJECT:
RESOLUTIONS:

RA-17-2009 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program Agreement (CVIP) between the City of Las Vegas Redevelopment Agency (RDA) and Hennessey's Las Vegas, Inc., d/b/a Las Vegas Country Saloon (Participant) located at 425 Fremont Street (APN 139-34-610-045) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of a CVIP Agreement by the RDA (not-to-exceed \$50,000 - RDA Special Revenue Fund) - Ward 3 (Reserve) [NOTE: This item is related to Council Item 86 (R-75-2009)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Hennessey's Las Vegas, Inc., d/b/a Las Vegas Country Saloon with the cost of visual improvements for the commercial building located at 425 Fremont Street, 2nd Floor. Hennessey's has completed interior improvements and is requesting assistance for the cost of neon signage, painting, light fixtures and controls. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-17-2009
2. Public Purpose Impact Analysis
3. Site Map

Motion made by OSCAR B. GOODMAN to Approve an allocation of \$42,691.20

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Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Acting Director of the Office of Business Development, explained that the initial agreement for this Commercial Visual Improvement Program (CVIP) included a requirement for the applicant to acquire a facade easement, which proved to be problematic because the Red garage is owned by several people. Staff is now asking that the applicant comply with the remainder of the terms of the CVIP agreement. MR. ARENT described the improvements that would be made under this CVIP agreement and recommended approval, noting that the applicant is eligible for a matching grant of \$42,691.20.

CHAIRMAN GOODMAN asked ANDREW NORTHAM, Regional Manager of Hennessy's, who was present, to relay his appreciation to PAUL REED for being one of the first business owners in this area.

