



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 16, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT, ACTING

SUBJECT:

Discussion and possible action regarding the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the First Amendment to the Commercial Visual Improvement Program Agreement (CVIP Amendment) between the RDA and Plug It Inn II, LLC, (Participant) located at 2111 North Las Vegas Boulevard (APN 139-34-510-034 and 139-34-510-043) to be in accordance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Amendment by the RDA (\$11,800 RDA Special Revenue Fund - Ward 3 (Barlow))

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$11,800

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The Participant and the RDA would like the original CVIP Agreement dated July 1, 2009, to be amended so that the Participant may complete additional improvements to the exterior of the Travel Inn Motel that compliment the adjacent Gold Spike Hotel and Casino. The amendment will increase the original granted funds of \$38,200 by \$11,800 to allow the participant access to the maximum grant funds available (\$50,000) through the CVIP to complete the additional improvements.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. First Amendment to RDA CVIP Agreement
2. Disclosure of Principals
3. Participant Affidavit
4. Project Rendering

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 16, 2009

Minutes:

BILL ARENT, Acting Director, Office of Business Development, stated the Commercial Visual Improvement Program (CVIP) agreement needs to be amended to reflect additional improvements, including the brick facade. Because of the additional expenses, it is recommended to award additional funds through the CVIP program in the amount of \$11,800. Staff recommended approval.

CHAIRMAN GOODMAN and MEMBER BARLOW commended the Siegel Group for doing exemplary work in turning around blighted properties and making them first class facilities. MEMBER BARLOW pointed out that in past times, the Gold Spike was not a place to visit due to its ambience and appeal. He encouraged everyone to visit this now beautiful property and hopes that the improvements done will encourage other businesses to do the same. JUDITH PEREZ appeared and informed MEMBER BARLOW that the improvements included the pool being renovated, and there will be outdoor live entertainment.

