



Agenda Item No.: 5.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JULY 1, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: BILL ARENT, ACTING

SUBJECT:
RESOLUTIONS:

RA-13-2009 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Casa Suites, LLC, (Owner) located at 700 North Las Vegas Boulevard (APNs 139-27-812-009, 139-27-812-010 and 139-27-812-016) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) INCITE: This item is related to Council Item 54 (R-58-2009)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Casa Suites, LLC, with the cost of improvements to the property located at 700 North Las Vegas Boulevard. Casa Suites, LLC, is undertaking exterior improvements to the property that include installing new signage. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-13-2009
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting Executed CVIP Agreement

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Acting Operations Officer of the Redevelopment Agency (RDA), explained that this Commercial Visual Improvement Program grant is for a property owned by Siegel Group. The owner is investing approximately \$1 million in improvements and is eligible for full grant of \$50,000. The RDA will be recording a five-year façade and building maintenance agreement against the property to ensure it is properly maintained. MR. ARENT commended the Siegel Group for their hands-on management and commitment to the downtown area, stating they are a great asset to the City.

MICHAEL CRANDALL and JUDY PEREZ appeared on behalf of the Siegel Group. MR. CRANDALL noted the ongoing work in the company's properties and MS. PEREZ stated the company is looking forward to continuing to work with the City.

CHAIRMAN GOODMAN recognized the work of the Siegel Group to improve the City, stating they are an example for other business owners.

MEMBER REESE expressed concern with the Siegel Group property at St. Louis Avenue and Paradise Road and MS. PEREZ invited MEMBER REESE to call her so his concerns could be addressed.

MEMBER BARLOW complimented the Siegel Group's work on their many properties in his Ward and thanked them for their significant contributions to the community.

