

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MAY 20, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT, ACTING

SUBJECT:

Discussion and possible action regarding a Memorandum of Understanding (MOU) between the City of Las Vegas Redevelopment Agency (RDA), City of Las Vegas, Urban Chamber of Commerce (UCC) and Nevada System of Higher Education (NSHE) for an Assignment of Amended and Restated Disposition and Development Agreement from UCC to UCC and NSHE for a 3.34 acre site in the Las Vegas Enterprise Park, as well as a Lease Agreement from RDA to UCC for the Las Vegas Business Center (LVBC) at 1951 Stella Lake Street (APNs 139-21-313-007, -008 and -017) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 65]

Fiscal Impact

☒ **No Impact**

☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The purpose of the MOU is to allow the RDA, City, UCC and NSHE the opportunity to negotiate mutually acceptable terms for: 1) The UCC and NSHE to become co-developers of a green jobs training and incubator facility on the Site; and, 2) The RDA to lease the LVBC to the UCC to operate a business incubator and perform commercial property management.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Memorandum of Understanding
2. Site Map

Motion made by RICKI Y. BARLOW to Strike

Passed For: 4; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 3

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN, STEVEN D. ROSS, DAVID W. STEINMAN)

Minutes:

BILL ARENT, Acting Operations Officer of the Redevelopment Agency (RDA), requested that

this item be stricken as a new agreement which would correctly reflect all the parties involved would be presented on June 3, 2009. MEMBER BARLOW stated that he had held a community meeting with STATE SENATOR STEVEN HORSFORD regarding this item and asked MR. ARENT to describe this item's history in order to avoid any confusion.

MR. ARENT explained that this project continues to evolve. The RDA has a long-standing relationship with the Urban Chamber of Commerce to develop a business incubator in Enterprise Park. Additionally, the State Legislature is working with the RDA on a green jobs facility focused on weatherization, which would take advantage of federal stimulus funds. Those funds are needed to supplement the Economic Development Agency (EDA) grant already approved for this project. The Nevada System of Higher Education would handle the administration and management of the facility and grant while the Electrical Joint Apprenticeship and Training Committee would handle the training portion. MR. ARENT emphasized that the recent developments needed to be discussed with all the parties in order to ensure the project's success.

MEMBER BARLOW thanked MR. ARENT for the clarification and stressed the importance of keeping the EDA grant in the community.