



**AGENDA SUMMARY PAGE**

**REDEVELOPMENT AGENCY MEETING OF: MAY 6, 2009**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**

**DIRECTOR: BILL ARENT, ACTING**

**SUBJECT:**

Discussion and possible action regarding retaining the professional services of Michael C. Niarchos to represent the Office of Business Development (OBD), Redevelopment Agency (RDA), and any other business related matters (\$125,000 annually - RDA Special Revenue Funds) - All Nevada

**Fiscal Impact**

No Impact  Augmentation Required

Budget Funds Available

**Amount:** \$125,000 Annually

**Funding Source:** RDA Special Revenue Funds

**Dept./Division:** OBD/RDA

**PURPOSE/BACKGROUND:**

The RDA desires to retain the professional services of Michael C. Niarchos to represent the Office of Business Development, Redevelopment Agency, and any other business related matters.

**RECOMMENDATION:**

Staff recommends approval, and to authorize the Executive Director of the Redevelopment Agency to execute any documents related thereto.

**BACKUP DOCUMENTATION:**

1. Submitted after final agenda Retainer letter by Rosenfeld & Robertson
2. Submitted after meeting Executed retainer letter

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

**Minutes:**

BILL ARENT, Acting Director of the Office of Business Development, stated this retainer agreement will allow the Redevelopment Agency (RDA) to retain the services of MICHAEL C. NIARCHOS at a considerable cost savings and CITY ATTORNEY BRAD JERBIC concurred.

MAYOR GOODMAN noted that MR. NIARCHOS would be acting as an independent contractor and would not receive any benefits usually granted to a City employee. He also pointed out that MR. NIARCHOS was associated with the Hughes Company and the development of Summerlin and has worked with the City in the past.