



Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE

RECOMMENDING COMMITTEE MEETING OF: NOVEMBER 1, 2011

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

Bill No. 2011-40 - For Possible Action - Updates Chapter 6.60 of the Municipal Code pertaining to pawnbrokers to conform to recent changes in State law. (TXT-43293). Proposed by: Flinn Fang, Director of Planning

Fiscal Impact

☐ No Impact ☐ Augmentation Required
☐ Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

During this past legislative session, the Nevada Legislature adopted Assembly Bill 538, amending the provisions governing pawnbrokers to 1) increase the maximum interest that pawnbrokers may charge and 2) reduce the minimum period of time for retaining pawned items. This bill will amend the City's regulations to conform to AB 538.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2011-40
2. Business Impact Statement

Motion made by BOB COFFIN to Approve as Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

STAVROS S. ANTHONY, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

By way of reading the item, COUNCILMAN ANTHONY declared the Public Hearing open.

CHIEF DEPUTY CITY ATTORNEY VAL STEED explained changes to state law made at the last legislative session and the necessity of changing the ordinance to align with those changes. COUNCILMAN ANTHONY noted that the bill will be eligible for adoption on November 16, 2011.

By way of reading the next item, COUNCILMAN ANTHONY declared the Public Hearing closed.