



Agenda Item No.: 5.

AGENDA SUMMARY PAGE

RECOMMENDING COMMITTEE MEETING OF: AUGUST 18, 2009

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

Bill No. 2009-36 Creates the City of Las Vegas, Nevada Tourism Improvement District for parcels at Fourth Street and Stewart Avenue (area bounded by Stewart Avenue, Casino Center Boulevard, U.S. Highway 95 and Fourth Street). Sponsored by: Mayor Oscar B. Goodman

Fiscal Impact

☐ No Impact ☐ Augmentation Required
☐ Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

NRS Chapter 271A authorizes municipalities to create tourism improvement districts within their respective jurisdictions in order to encourage economic development and development related to tourism. Chapter 271A contains a number of prerequisites to the creation of such a district. The City has proposed the creation of such a district within the area bounded by Stewart Avenue, Casino Center Boulevard, U.S. Highway 95 and Fourth Street, and the requisite steps have been completed. This ordinance will formalize the creation of the district in accordance with State law.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2009-36

Motion made by STAVROS S. ANTHONY to Approve as Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

STAVROS S. ANTHONY, RICKI Y. BARLOW; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Acting Director of the Office of Business Development, explained that approval of this bill is next step in the process to create a Tourism Improvement District (TID) on the parcels bounded by Stewart Avenue, Casino Center Boulevard, U.S. Highway 95 and 4th Street which began in February 2009. A public hearing was held on May 6, 2009, and on June 16, the

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Nevada Commission on Tourism voted to approve this project, which would have a preponderance of spending from non-Nevada residents. GOVERNOR JIM GIBBONS expressed his approval of the project through a letter that stated the project would not have a negative effect on the Clark County School District (CCSD). MR. ARENT stated that the item was in order and recommended approval.

In response to COUNCILMAN ANTHONYS questions, MR. ARENT explained that approval from the governor is one of the prerequisites for the creation of the TID. GOVERNOR GIBBONS is responsible for determining the negative or positive fiscal effect of the TID on education. GOVERNOR GIBBONS determined that the TID would not have a negative fiscal effect on education and his approval allows the City to move forward with this ordinance. Another agreement between the City and the State will be needed to obtain the sales tax revenue from the TID. MR. ARENT clarified that 75 percent of the sales tax would stay within the district for public improvements to support the project and the remaining 25 percent would go to the various taxing jurisdictions. The amount of 75 percent of the sales tax is what is permitted under State law.

DOUG De MASI, Vice President of the Downtown Business Operators Council, expressed his support for the TID. REVEREND STEPHEN SMITH also spoke in support of the TID, stating it would help residents find work.

