

**KAEMPFER
CROWELL**

**KAEMPFER CROWELL RENSHAW
GRONAUER & FIORENTINO**

ATTORNEYS AT LAW

LAS VEGAS OFFICE

ANTHONY J. CELESTE
aceleste@kcnvlaw.com
702.693.4215

LAS VEGAS OFFICE
8345 West Sunset Road
Suite 250
Las Vegas, NV 89113
Tel: 702.792.7000
Fax: 702.796.7181

RENO OFFICE
5585 Kietzke Lane
Reno, NV 89511
Tel: 775.852.3900
Fax: 775.882.0257

CARSON CITY OFFICE
510 W. Fourth Street
Carson City, NV 89703
Tel: 775.884.8300
Fax: 775.882.0257

June 11, 2010

VIA HAND DELIVERY

CITY OF LAS VEGAS
PLANNING & DEVELOPMENT
731 S. Fourth St.
Las Vegas, NV 89101

***Re: Justification Letter – Special Use Permit for Auto Title and
Waivers to Reduce Separation from a Residential Use &
Financial Use and to Reduce Minimum Square Footage
Requirements
APN: 138-24-101-001***

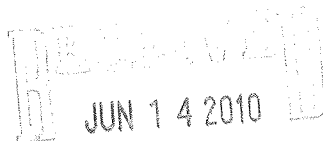
To Whom It May Concern:

Please be advised this office represents Loanex (the "Applicant"). The Applicant is seeking a special use permit for an auto title use at its existing business located at 2333 N. Jones Blvd., Suite 110 on the southeast corner of Jones Boulevard and Smoke Ranch Road, more particularly known as APN: 138-24-101-001 (the "Site"). The Applicant is also requesting to waive the 200 foot separation requirement from its existing business to a residential use, the 1000 foot separation requirement from another financial institution specified as it relates to the auto title use and the minimum square footage requirements.

Auto Title Use

The Applicant has been lawfully operating its check cashing/payday loan/title loan business from 9am to 6pm Monday through Saturday for a number of years at the Site, including offering an auto title use to its customers. However, the Nevada legislature recently amended the state law which resulted in existing businesses of this type to reclassify their local business licenses which carved out auto title loans as a separate use. Therefore, as the Site is zoned C-1 a special use permit is now required for the Applicant to obtain approval of the amended business license.

As a result and in order to comply with the new state and local laws, the Applicant is seeking the special use permit to continue offering auto title uses at the Site, as it has for the past several years.



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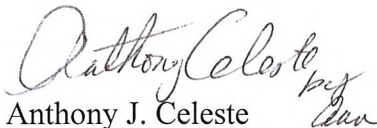
Waiver to Reduce Separation from Residential Use & Financial Use and Minimum Square Footage Requirements

The City of Las Vegas planning code requires that an auto title use be no closer than 200' to a residential use and 1000' to another financial use. In this case, the existing Site is on the same parcel with these uses and therefore is within zero feet of a residential use and another financial use. In addition, the Code requires a minimum square footage of 1500 square feet and the applicant's suite is 1,040 square feet. As indicated above, the Applicant has been operating at the Site and offering the auto title use for numerous years. Because of the recent amendments to both the state and local laws, the Applicant is required to obtain a special use permit. As a result of this recent requirement to obtain a special use permit, the existing Site and business now also require the said waivers.

We thank you in advance for your consideration of this matter. Should you have any additional questions, please feel free to contact me.

Sincerely,

KAEMPFER CROWELL RENSHAW GRONAUER &
FIORENTINO


Anthony J. Celeste

AJC/

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