



Las Vegas

Agenda Item No.: 15.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 21, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve receiving an allocation of the Fiscal Year 2011 Home Investment Partnerships Program (HOME) Funds in the amount of \$414,828 through an agreement with the State of Nevada Department of Business and Industry Housing Division (NHD) for the future development of affordable housing. All Wards

Fiscal Impact

☐
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount: \$414,828 (Revenue)

Funding Source: State HOME

Dept./Division: Economic and Urban Development/Neighborhood Dev.

PURPOSE/BACKGROUND:

The City of Las Vegas share of NHD HOME funding is \$414,828. This funding will be used for qualified HOME projects or activities. No project may commit and/or expend any funds prior to entering into a written agreement and compliance with NRS 319 and NAC 319.

RECOMMENDATION:

Staff recommends that the City Council approve entering into the State Agreement for HOME funding from NHD and authorize the Mayor to execute any and all related Agreements and documents required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

2011 Agreement to Use Home Investment Partnerships Program (HOME) Funds by the City of Las Vegas

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except item(s) 14, 16, 34 and 37

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)