

1 **BILL NO. 2011-40**

2 **ORDINANCE NO. _____**

3 AN ORDINANCE TO UPDATE CHAPTER 6.60 OF THE MUNICIPAL CODE PERTAINING TO
4 PAWNBROKERS TO CONFORM TO RECENT CHANGES IN STATE LAW, AND TO PROVIDE
FOR OTHER RELATED MATTERS.

5 Proposed by: Flinn Fagg, Director of Planning Summary: Updates Chapter 6.60 of the
6 Municipal Code pertaining to pawnbrokers to
conform to recent changes in State law.

7 THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN
8 AS FOLLOWS:

9 SECTION 1: Title 6, Chapter 60, Section 90, of the Municipal Code of the City of
10 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

11 **6.60.090:** Each receipt shall also have printed thereon, so as to be easily read, the [following:

12 (A) "Maximum Legal Interest Per Month 10%--Fee Permitted of Up to \$5.00."

13 (B) "In the event of failure to pay the loan within 120 days from the date hereof,
14 you shall thereby forfeit all right and title unto such pawned property to the pawnbroker who shall
15 thereby acquire an absolute title to the same."] maximum interest chargeable under State law.

16 SECTION 2: Title 6, Chapter 60, Section 160, of the Municipal Code of the City of
17 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

18 **6.60.160:** Each pawnbroker shall post and maintain, in a prominent location within the confines
19 of [his] the pawnshop, a printed sign [of not less than fifteen by twenty inches with, in clearly
20 discernible red lettering of not less than two inches in size, on a white background, the following
21 words: "Maximum interest allowed per month--ten percent plus a five dollar handling fee is also
22 permitted."] indicating the maximum interest chargeable under State law. The sign shall be not less
23 than fifteen by twenty inches in size, with the maximum interest rate indicated in clearly discernible
24 red lettering of not less than two inches in size, on a white background.

25 SECTION 3: Title 6, Chapter 60, Section 120, of the Municipal Code of the City of
26 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

27 **6.60.120:** (A) Each pawnbroker shall retain [in his] possession [the] of any item of property
28 pawned for at least [one hundred twenty] ninety days from the date of the pawn.

1 (B) Each pawnor has a right to redeem his or her property within the period of
2 possession required in Subsection (A) of this Section. Property not so redeemed may be sold by the
3 pawnbroker.

4 SECTION 4: Title 6, Chapter 60, Section 240, of the Municipal Code of the City of
5 Las Vegas, Nevada, 1983 Edition, are hereby repealed in its entirety.

6 SECTION 5: If any section, subsection, subdivision, paragraph, sentence, clause or
7 phrase in this ordinance or any part thereof is for any reason held to be unconstitutional or invalid or
8 ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
9 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
10 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
11 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
12 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,
13 invalid or ineffective.

14 SECTION 6: Whenever in this ordinance any act is prohibited or is made or declared
15 to be unlawful or an offense or a misdemeanor, or whenever in this ordinance the doing of any act is
16 required or the failure to do any act is made or declared to be unlawful or an offense or a
17 misdemeanor, the doing of such prohibited act or the failure to do any such required act shall
18 constitute a misdemeanor and upon conviction thereof, shall be punished by a fine of not more than
19 \$1,000.00 or by imprisonment for a term of not more than six months, or by any combination of such
20 fine and imprisonment. Any day of any violation of this ordinance shall constitute a separate offense.

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SECTION 7: All ordinances or parts of ordinances or sections, subsections, phrases, sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, in conflict herewith are hereby repealed.

PASSED, ADOPTED and APPROVED this _____ day of _____, 2011.

APPROVED:

By _____
CAROLYN G. GOODMAN, Mayor

ATTEST:

BEVERLY K. BRIDGES, MMC
City Clerk

APPROVED AS TO FORM:
Val Steed 10-10-11
Date

1 The above and foregoing ordinance was first proposed and read by title to the City Council on the
2 ____ day of _____, 2011, and referred to the following committee composed of
3 _____ and _____ for recommendation;
4 thereafter the said committee reported favorably on said ordinance on the ____ day of
5 _____, 2011, which was a _____ meeting of said Council; that at said
6 _____ meeting, the proposed ordinance was read by title to the City Council
7 as first introduced and adopted by the following vote:

8 VOTING "AYE": _____

9 VOTING "NAY": _____

10 ABSENT: _____

11
12 APPROVED:

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14 By _____
CAROLYN G. GOODMAN, Mayor

15 ATTEST:

16 _____
17 BEVERLY K. BRIDGES, MMC
City Clerk
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