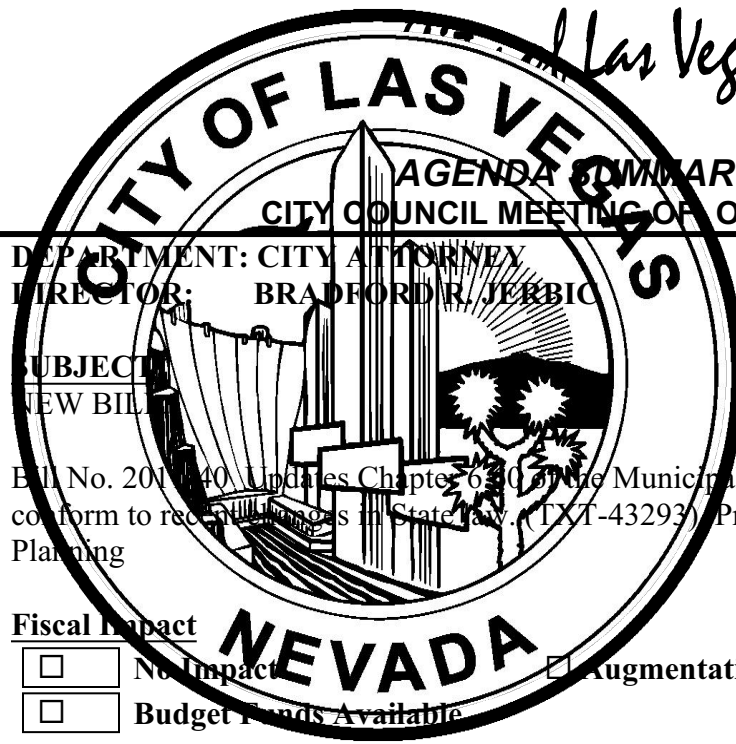




Agenda Item No.: 68.

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:
NEW BILL

Bill No. 2011-40 Updates Chapter 630 of the Municipal Code pertaining to pawnbrokers to conform to recent changes in State law. (TXT-43293) Proposed by: Flinn Fagg, Director of Planning

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

During this past legislative session, the Nevada Legislature adopted Assembly Bill 538, amending the provisions governing pawnbrokers to 1) increase the maximum interest that pawnbrokers may charge and 2) reduce the minimum period of time for retaining pawned items. This bill will amend the City's regulations to conform to AB 538.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2011-40
2. Business Impact Statement

Minutes:

First Reading - Referred - COUNCILMEN BARLOW and COFFIN

11/1/2011 Recommending Committee

11/2/2011 Council Agenda