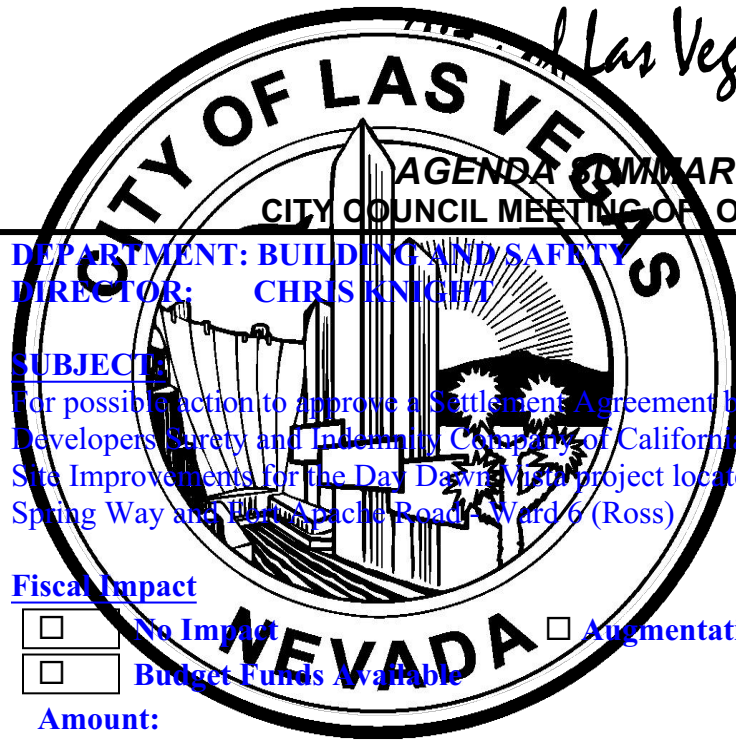




Las Vegas

Agenda Item No.: 19.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF OCTOBER 19, 2011

DEPARTMENT: BUILDING AND SAFETY

DIRECTOR: CHRIS KNIGHT

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve a Settlement Agreement between the City of Las Vegas and Developers Surety and Indemnity Company of California for the completion of the required Off-Site Improvements for the Day Dawn Ninth project located at the southwest corner of Deer Spring Way and East Apache Road, Ward 6 (Ross)

Fiscal Impact

☐
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The developer failed to perform its obligation in the Off-Site Improvements Agreement. Developers Surety and Indemnity company of California has agreed through its contractor to complete the required Developer bonded obligations.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Settlement Agreement

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except item(s) 17, 27, 33, 38 and 40

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)