

## AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: OCTOBER 19, 2011

**DEPARTMENT: BUILDING AND SAFETY**

**DIRECTOR: CHRIS KNIGHT**

☒ **Consent**   ☐ **Discussion**

**SUBJECT:**

ABEYANCE ITEM - For possible action to approve a Settlement Agreement between the City of Las Vegas and Developers Surety and Indemnity Company of California for the completion of the required Off-Site Improvements for the Day Dawn Crossing II project located at the north side of Grand Teton Drive, east of Durango Drive - Ward 6 (Ross)

**Fiscal Impact**

☐

**No Impact**

☐

**Budget Funds Available**

☐

**Augmentation Required**

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

The developer failed to perform its obligation in the Off-Site Improvements Agreement. Developers Surety and Indemnity Company of California has agreed through its contractor to complete the required Developer bonded obligations. This item was held in Abeyance from the City Council Meeting of October 5, 2011.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

Settlement Agreement

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except item(s) 17, 27, 33, 38 and 40

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

