

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: OCTOBER 5, 2011

DEPARTMENT: BUILDING AND SAFETY

DIRECTOR: CHRIS KNIGHT

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve a Settlement Agreement between the City of Las Vegas and Developers Surety and Indemnity Company of California for the completion of the required Off-Site Improvements for the Day Dawn Crossing II project located at the north side of Grand Teton Drive, east of Durango Drive - Ward 6 (Ross)

Fiscal Impact

☐

No Impact

☐

Budget Funds Available

☐

Augmentation Required

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The developer failed to perform its obligation in the Off-Site Improvements Agreement. Developers Surety and Indemnity Company of California has agreed through its contractor to complete the required Developer bonded obligations.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Settlement Agreement

Motion made by STEVE WOLFSON to Hold in abeyance Item 23 to 10/19/2011 and Table Item 58

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, STAVROS S. ANTHONY)

