City of Las Vegas

Agenda Item No.: **12.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: October 5, 2011

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

For possible action to approve a Second Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements between City Parkway V, Inc., and N.W.H. II LTD., generally located within the Las Vegas Technology Center at Tenaya Way and Cheyenne Avenue - Ward 1 (Tarkanian)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
On October 7, 2009 City Council approved the Restated and Amended License Agreement for Construction and Agreement to Grant Easements, which provided N.W.H. II LTD., also known as McKellar Development Group, Inc., with easements and an extension to the construction commencement and completion dates. Due to the economic climate, City Council approved the First Amendment to the Restated and Amended License Agreement on September 22, 2010, which extended the construction commencement and completion dates by 12 months. With little reprieve of the poor economic conditions, the developer has requested an additional 12 month extension on the construction commencement and completion dates. The new construction commencement and completion dates would be October 1, 2012 and October 1, 2014, respectively (APNs 138-15-612-012 and 138-15-612-013).

RECOMMENDATION:
Approval and authorization of City Parkway V, Inc., to execute the Second Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements.

BACKUP DOCUMENTATION:
1. Second Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements
2. Disclosure of Principals
3. Site Map

Motion made by STEVE WOLFSON to Approve the Consent Agenda except item(s) 23

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2
LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, STAVROS S. ANTHONY)

Minutes:
ROMEO BETEA, Business Development Manager, submitted a document for Item 19.