



Las Vegas

Agenda Item No.: 65.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 21, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-39-2011 - Discussion for possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) concerning an Interlocal Agreement between the City of Las Vegas and the City of Las Vegas Redevelopment Agency (RDA) for the RDA to provide funding for the reopening of F Street at I-15 (\$2,500,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to RDA Item 5 (RA-6-2011)]

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount: \$2,500,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Pursuant to Section 32, Subsection 2 of the Nevada Assembly Bill 304 of the 2009 Nevada Legislature, the state has required the City of Las Vegas to contract for the design of the project to reopen F Street using \$2,500,000 in funds from the Redevelopment Agency. This Resolution authorizes transfer of the Redevelopment Agency funds to the City of Las Vegas for this purpose.

RECOMMENDATION:

Staff recommends approval of this Resolution and to authorize its execution on behalf of the City.

BACKUP DOCUMENTATION:

1. Resolution No. R-39-2011
2. Submitted After Meeting Interlocal Agreement between the City of Las Vegas and City of Las Vegas Redevelopment Agency to provide funding for the reopening of F Street Project

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-STEVE WOLFSON); (Excused-None)

Minutes:

ROMEO BETEA, Economic and Urban Development Manager, reviewed the background of the item.