

Memorandum

City of Las Vegas

Department of Finance

To: Mayor Carolyn G. Goodman
Councilman Steve Wolfson
Councilwoman Lois Tarkanian
Councilman Steven D. Ross
Councilman Ricki Y. Barlow
Councilman Stavros S. Anthony
Councilman Bob Coffin

From: Candace Falder, Finance Director -Finance Department 

Cc: Elizabeth N. Fretwell, City Manager
Orlando Sanchez, Deputy City Manager
Mark R. Vincent, Chief Officer
Karen Coyne, Chief Officer
Scott D. Adams, Chief Urban Redevelopment Officer
Brad Jerbic, City Attorney
Beverly K. Bridges, City Clerk

Date: July 6, 2011

Re: Report of Sale on Delinquent Parcels in SID Districts 505, and various districts

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council within 15 days after the completion of the sale of property of delinquent assessments. The Treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

On May 4, 2011, the City Council approved the delinquency list and foreclosure notices were mailed to delinquent property owners for Special Improvement Districts 505 and various districts. On June 9, 2011 the first of three weekly publications of the Notice of Sale occurred. Of the 22 parcels publicized, 16 either paid their assessment current or paid it off in full prior to the June 28, 2011 sale; and certificates on 6 parcels were sold.

Pursuant to this statute and the resolution as adopted by the regular City Council, the following Report of Sale has been prepared.

Parcel #	Certificate Buyer	Address	Amount
125-16-511-054	SAMUEL J. GREGORIO	10986 FLORENCE HILLS ST, LAS VEGAS, NV 89141	\$1,253.71
125-16-613-009	ANTIONETTE ROMA REVOCABLE TRUST	4385 W MAULE AVE, LAS VEGAS, NV 89118	\$568.09
125-16-614-046	EQUITY TRUST COMPANY CUSTODIAN FBO BOBBY MATSUMOTO IRA	225 BURNS RD, ELYRIA, OH 44035	\$561.98
125-16-815-032	YVONNE HIGA	1701 E WINGATE ST, COVINA, CA 91724	\$558.35
125-16-816-034	MICHELE ADAMS	1420 BROAD ARROW DR, LAS VEGAS, NV 89032	\$513.00
125-16-822-028	WERNER A HELLMUTH OR WERNER A HELLMUTH FAMILY TRUST	2180 PINETOP LN #101, LAS VEGAS, NV 89119	\$558.67