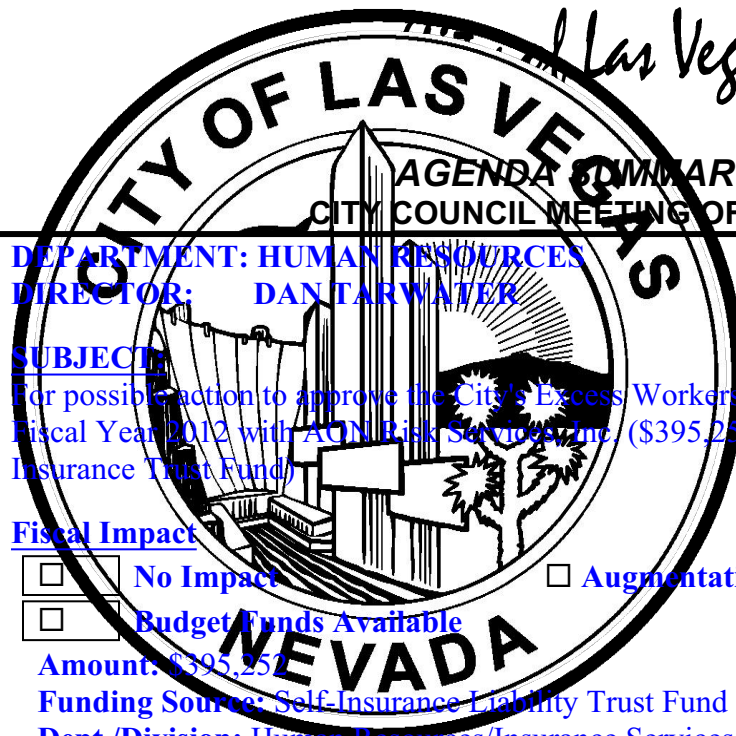




Las Vegas

Agenda Item No.: 26.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 6, 2011

DEPARTMENT: HUMAN RESOURCES
DIRECTOR: DAN TARWATER

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve the City's Excess Workers Compensation Insurance coverage for Fiscal Year 2012 with AON Risk Services, Inc. (\$395,252 Workers Compensation Self Insurance Trust Fund)

Fiscal Impact

☐
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount: \$395,252

Funding Source: Self-Insurance Liability Trust Fund

Dept./Division: Human Resources/Insurance Services

PURPOSE/BACKGROUND:

Chapter 616 of the Nevada Revised Statutes (NRS) requires that all self-insured employers maintain excess workers compensation insurance coverage. The premium for this coverage is based on a self-insured retention limit of \$1,000,000 per claim for non-public safety personnel and \$4,000,000 for public safety personnel. It is priced using the city's estimated payroll of \$209,584,283 at an annual rate per \$100 in payroll of \$0.1886. The total cost of this coverage represents a savings of \$70,537 from FY 2011.

RECOMMENDATION:

Approval to renew the Excess Workers Compensation Insurance Policy for FY 2012

BACKUP DOCUMENTATION:

1. AON Risk Services Invoices Renewal Excess Workers Compensation Coverage FY 2012
2. ACE USA Excess Workers Compensation Insurance Binder FY 2012

Motion made by STEVE WOLFSON to Approve the Consent Agenda except item(s) 11, 12, 13, 14, 15

Passed For: 5; Against: 0; Abstain: 1; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-CAROLYN G. GOODMAN); (Did Not Vote-BOB COFFIN); (Excused-None)

NOTE: MAYOR GOODMAN disclosed that Item 19 involves transfer of Redevelopment Tax Increment to the County for the Metroplex which is owned by Mark Fine, a co-owner with her husband of real property located at 1707 Charleston Boulevard. As her husband's business partner will benefit directly from this item, she will abstain. Her recorded abstention was for Item 19 only.

NOTE: COUNCILMAN COFFIN directed that his vote be reflected in the affirmative for the Consent Agenda.

Minutes:

See Item 8 for additional related backup.