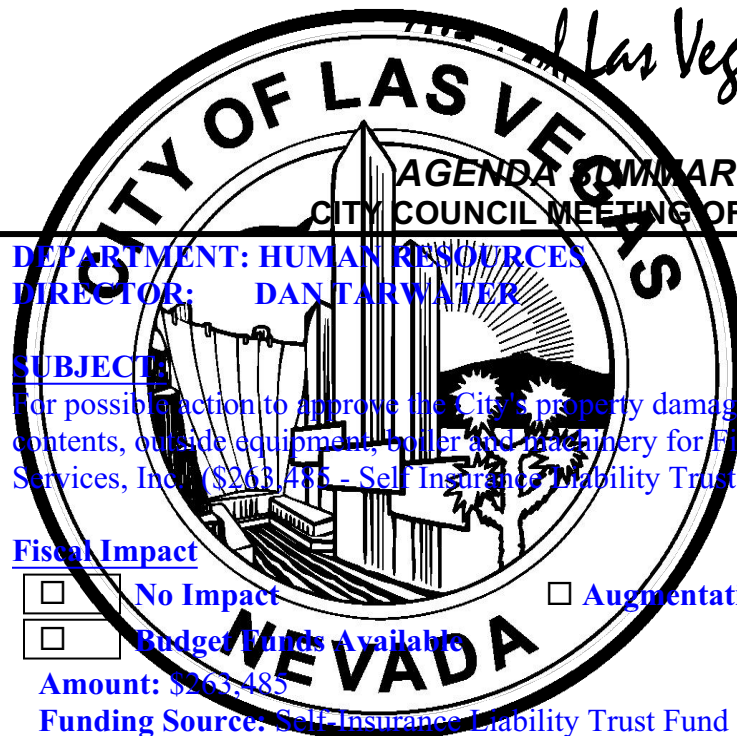




Las Vegas

Agenda Item No.: **25.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 6, 2011

DEPARTMENT: HUMAN RESOURCES
DIRECTOR: DAN TARWATER

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve the City's property damage fire insurance policy on buildings, contents, outside equipment, boiler and machinery for Fiscal Year 2012 with AON Risk Services, Inc. (\$263,485 - Self Insurance Liability Trust Fund)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$263,485

Funding Source: Self Insurance Liability Trust Fund

Dept./Division: Human Resources/Insurance Services

PURPOSE/BACKGROUND:

To provide coverage to the City of Las Vegas for fire and other perils for buildings, contents, leased property, outside equipment, boiler/machinery, projects under construction, domestic and foreign terrorism acts for FY 2012.

RECOMMENDATION:

Approval to renew the Fire Insurance Policy for FY 2012

BACKUP DOCUMENTATION:

1. AON Risk Services Invoice Renewal Commercial Property Coverage FY 2012
2. Affiliated FM Property Insurance Binder FY 2012

Motion made by STEVE WOLFSON to Approve the Consent Agenda except item(s) 11, 12, 13, 14, 15

Passed For: 5; Against: 0; Abstain: 1; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-CAROLYN G. GOODMAN); (Did Not Vote-BOB COFFIN); (Excused-None)

NOTE: MAYOR GOODMAN disclosed that Item 19 involves transfer of Redevelopment Tax Increment to the County for the Metroplex which is owned by Mark Fine, a co-owner with her husband of real property located at 1707 Charleston Boulevard. As her husbands business partner will benefit directly from this item, she will abstain. Her recorded abstention was for Item 19 only.

NOTE: COUNCILMAN COFFIN directed that his vote be reflected in the affirmative for the Consent Agenda.

Minutes:

See Item 8 for additional related backup.