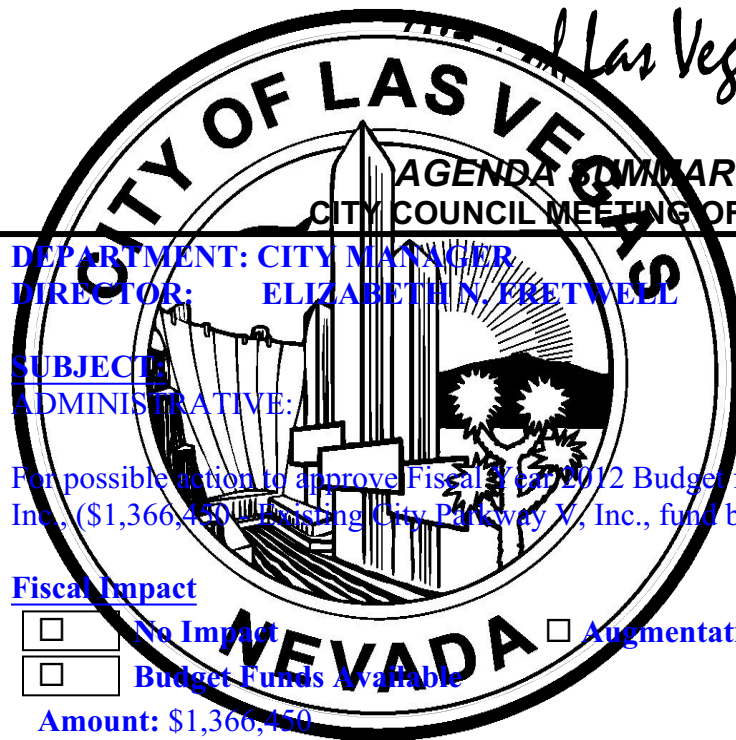




Agenda Item No.: 13.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 6, 2011

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

For possible action to approve Fiscal Year 2012 Budget for the City's nonprofit City Parkway V, Inc., (\$1,366,450) - Existing City Parkway V, Inc., fund balance) - Ward 5 (Barlow)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$1,366,450

Funding Source: Existing City Parkway V, Inc., fund balance

Dept./Division: Economic and Urban Development/ED

PURPOSE/BACKGROUND:

The City Parkway V, Inc., board of directors has approved the \$1,366,450 budget for fiscal year 2012. This budget primarily reflects planned expenditures related to the legal, consulting, insurance and auditing fees. The source of funds will be from the existing City Parkway V, Inc., fund balance.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

City Parkway V, Inc. Fiscal Year 2012 Budget

Motion made by STEVEN D. ROSS to Approve Items 11-15

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

See Item 11 for related discussion.