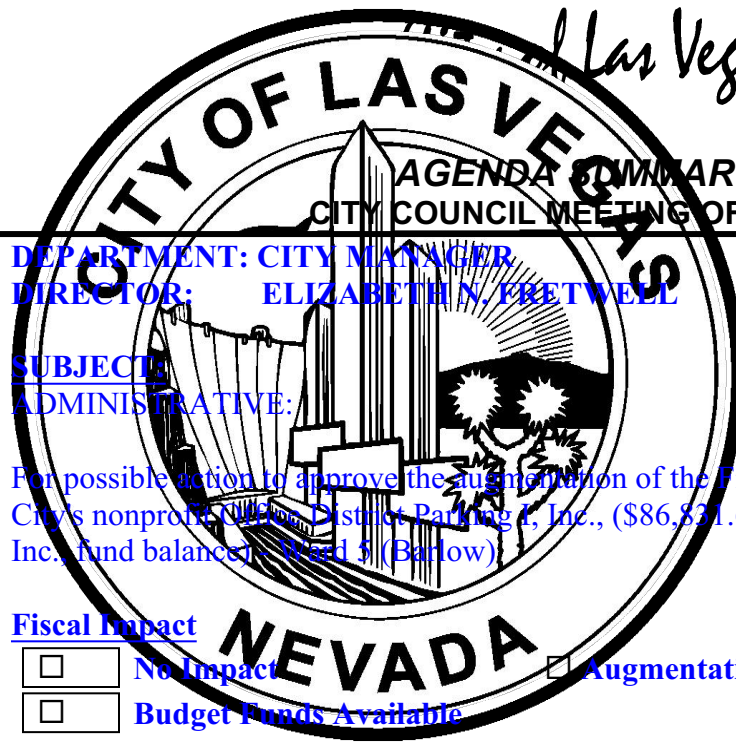




Agenda Item No.: 11.

**DEPARTMENT: CITY MANAGER**  
**DIRECTOR: ELIZABETH N. FRETWELL**

☒ **Consent** ☐ **Discussion**

**SUBJECT:**  
**ADMINISTRATIVE:**

For possible action to approve the augmentation of the Fiscal Year 2011 operating budget for the City's nonprofit Office District Parking I, Inc., (\$86,831.60 - Existing Office District Parking I, Inc. fund balance) - Ward 5 (Barlow)

**Fiscal Impact**

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

**Amount:** \$86,831.60

**Funding Source:** Existing Office District Parking I, Inc., fund balance

**Dept./Division:** Economic and Urban Development/ED

**PURPOSE/BACKGROUND:**

The Office District Parking I, Inc., board of directors approved the fiscal year 2011 budget augmentation at their board meeting on June 14, 2011. The funds are to pay for a share of the environmental legal and consulting expense from the litigation between City Parkway V, Inc., City Parkway IV A, Inc., Office District Parking I, Inc. and Union Pacific Railroad.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

None

Motion made by STEVEN D. ROSS to Approve Items 11-15

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Director of Economic and Urban Development, explained that Agenda Items 11-15 pertain to operating budgets for affiliate companies of the City of Las Vegas that were individually created for specific economic development and redevelopment projects, including the City Hall phased transaction with Zappos. The budgets are for fees and operating costs only except for Item 13 which includes monies for Symphony Park project management.

CITY COUNCIL MEETING OF: July 06, 2011

