

RESOLUTION NO. R-27-2011

RESOLUTION TO AUGMENT THE FISCAL YEAR 2011
EMPLOYEE BENEFIT INTERNAL SERVICE FUND BUDGET
OF THE CITY OF LAS VEGAS

WHEREAS, the Operating and Non-Operating Expenditures of the Employee Benefit Internal Service Fund are now determined to be \$162,173,000 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in the Operating and Non-Operating Expenditures are made available through a reduction in Net Income of the Fiscal Year 2011 Budget for the Employee Benefit Internal Service Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2011 Budget for the purpose of affecting an increase in appropriations for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 15th day of June, 2011, that the Fiscal Year 2011 Budget for the Employee Benefit Internal Service Fund be increased from \$148,923,000 to \$162,173,000; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$13,250,000 as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this ____ day of _____, 2011.

CITY OF LAS VEGAS

By: _____
OSCAR B. GOODMAN, Mayor

ATTEST:

APPROVED AS TO FORM:

BEVERLY K. BRIDGES, MMC, City Clerk

[Signature]

5/24/11