

RESOLUTION NO. R-24-2011

RESOLUTION TO AUGMENT THE FISCAL YEAR 2011 LAS VEGAS
CONVENTION AND VISITORS AUTHORITY SPECIAL REVENUE
FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the Las Vegas Convention and Visitors Authority Special Revenue Fund are now determined to be \$4,778,079 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Beginning Fund Balance and Intergovernmental Revenues in excess of the Fiscal Year 2011 Las Vegas Convention and Visitors Authority Special Revenue Fund Budget of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2011 Budget for the purpose of affecting an increase in appropriations for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 15th day of June, 2011, that the Fiscal Year 2011 Budget for the Las Vegas Convention & Visitors Authority Special Revenue Fund be increased from \$4,162,079 to \$4,778,079; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$616,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this ____ day of _____, 2011.

CITY OF LAS VEGAS

By: _____
OSCAR B. GOODMAN, Mayor

ATTEST:

APPROVED AS TO FORM:

BEVERLY K. BRIDGES, MMC, City Clerk

B. Ponbick

5/24/11