



Las Vegas

Agenda Item No.: 31.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 15, 2011

DEPARTMENT: FINANCE
DIRECTOR: CANDACE HALDER

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of award of Leasing Agreement No. 144825000 for the lease of golf carts for the Durango Hills Golf Club (including indemnification provision) - Department of Parks, Recreation and Neighborhood Services - Award recommended to: PNC EQUIPMENT FINANCE, LLC, \$103,464 - Municipal Golf Course Enterprise Fund) - Ward 4 (Anthony)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$103,464

Funding Source: Municipal Golf Course EF

Dept./Division: Parks, Recreation and Neighborhood Services

PURPOSE/BACKGROUND:

This request will allow for the lease of fifty 2011 E-Z-GO TXT48v E golf carts to be used by patrons at the Durango Hills Golf Club. The term of this operational lease is forty-eight months with monthly payments of \$2,155.50. This agreement includes an indemnification provision in section 9, which requires City Council approval.

PCC: A. Green

POC: Nancy Elkus - (513) 455-7470

RECOMMENDATION:

That City Council approve Lease Agreement No. 144825000 for the lease of golf carts for the Durango Hills Golf Club (including indemnification provision) to PNC Equipment Finance, LLC in the amount of \$103,464. Authority to execute the Agreement is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:

Lease Agreement No. 144825000

Motion made by GARY REESE to Approve the Consent Agenda except item(s) 28, 30, 41, 44-45 and 56

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)