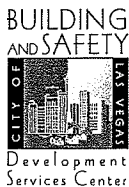




Request for a Waiver and/or Reduction of Civil Penalties Application



SUBMIT APPLICATION TO:
City of Las Vegas / Neighborhood Response Division
Attn: Devin S. Smith
333 N. Rancho Dr.
Las Vegas, NV 89107
Voice: 702-229-4888 -- Fax: 702-382-4341

*Please type and/or print
Submit only one signed original*

Date of Application: 3/4/11

Location and/or address of subject property:

Nearest major intersection: W. Craig Rd. and N. Torrey Pines Drive

Street Address: 4245 Amethyst Avenue

Parcel Number: 132-02-315-059

Applicant's Address/Contact Information:

Name: Goodrich & Pennington Mortgage Fund Inc.

(please check the following the applies)

☐ Owner ☐ Purchaser ☐ Agent ☒ Other (explain) Mortgagee

Street Address/PO Box: 336 West College Avenue

City: Santa Rosa State: CA Zip Code: 95401

Phone No: 707-576-8282 E-mail: joverholt@gpmfi.com Fax No: 707-576-8282

Property Owner's Address/Contact Information: (if different from applicant):

Name: _____

Street Address/PO Box: _____

City: _____ State: _____ Zip Code: _____

Phone No: _____ E-mail: _____ Fax No: _____

Amount of City of Las Vegas Lien on the Property: \$ 45,118.50

Amount requested to be considered for waiving and/or reduced? \$ 40,050.00

Signature of Applicant: Paul E. Joverholt, President Date: 3-4-11

Signature of Owner: Paul E. Joverholt, President Date: 3-4-11

For Office Use Only:

Council Ward: 6; Case/File Number: 88724; Council Action date of Lien: _____

Describe why the applicant is requesting a waiver/reduction:

(You may attach additional sheets if needed.)

This is a vacant lot that Goodrich & Pennington Mortgage Fund Inc. took back in foreclosure on February 3, 2011. We do not object to paying the \$5,068.50 paid for the hauling away of the debris. We feel the \$40,050 penalty is not applicable to this situation.

Describe the existing condition/situation of the subject property:

(You may attach additional sheets if needed.)

FYI - this property was vandalized over a year ago. Police had informed us and the borrower not to do anything – to leave the property alone to preserve the evidence until after the trial. Shortly there after, the borrower ended all communications and failed to sign over the property as promised. We had to wait seven months for the foreclosure to be completed.

Describe the immediate plans for the property, including any planned improvements: *(You may attach additional sheets if needed.)*

We have hired a local real estate broker who will market and sell the vacant lot.