



Las Vegas

Agenda Item No.: **43.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 1, 2011

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action regarding offering mediation for City Parkway V, Inc. vs. Union Pacific Railroad relating to the remediation of property generally located at 100 South Grand Central Parkway, together with other matters relating thereto (\$100,000 City Parkway V Fund) Ward 5 (Barlow)

Fiscal Impact

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No Impact

Budget Funds Available

☐ Augmentation Required

Amount: \$100,000

Funding Source: City Parkway V

Dept./Division: City Parkway V

PURPOSE/BACKGROUND:

City Parkway V, Inc. and Union Pacific Railroad Company have been in litigation regarding remediation of contaminated soil located on property commonly known as the 61 acres. This nonbinding mediation is an attempt by both parties to resolve this matter short of protracted litigation.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

None

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)